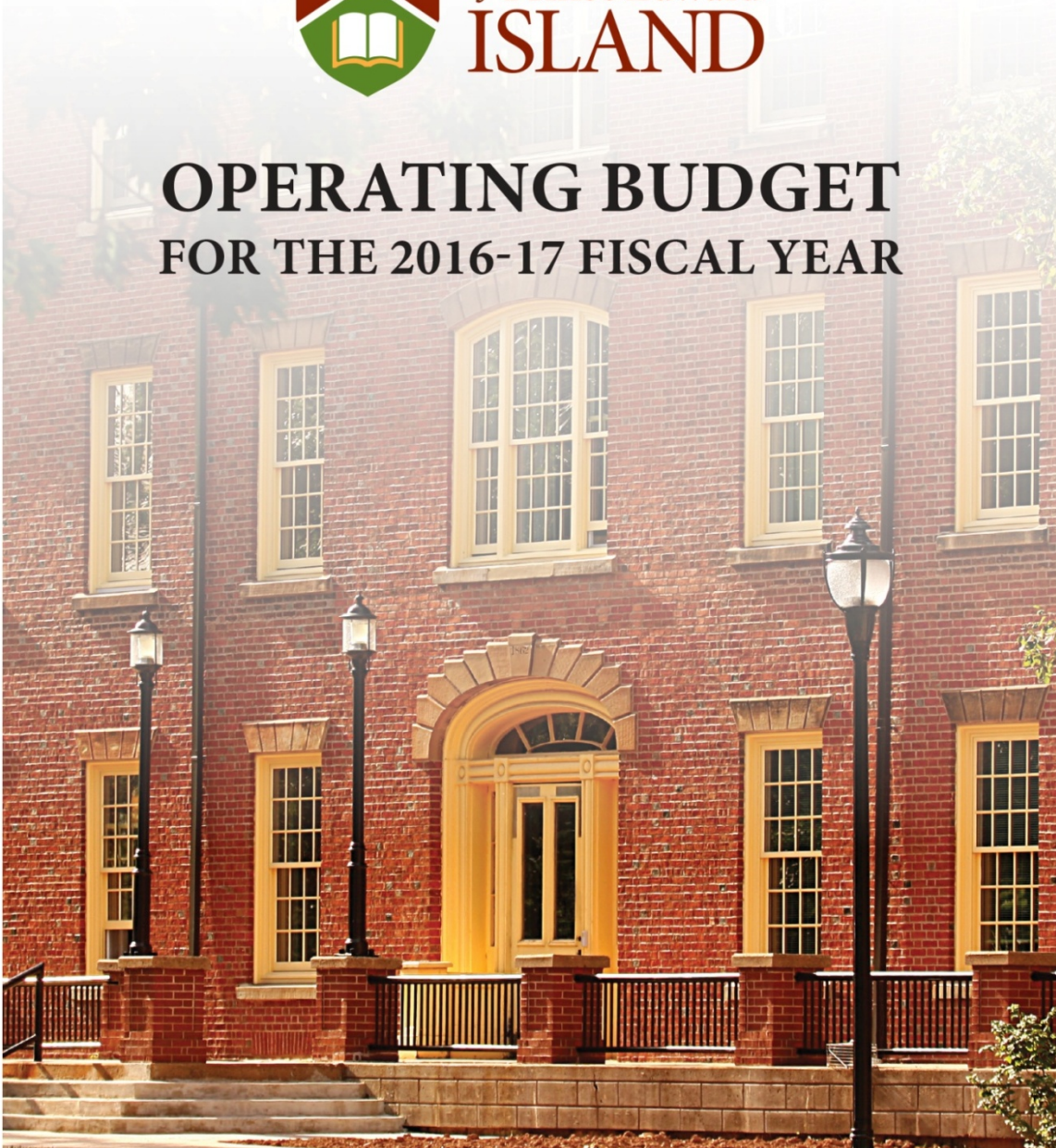




UNIVERSITY
of Prince Edward
ISLAND

**OPERATING BUDGET
FOR THE 2016-17 FISCAL YEAR**



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Introduction from the President and Vice-Chancellor Alaa S. Abd-El- Aziz

On behalf of UPEI, I am pleased to share our annual operating budget for fiscal 2016-2017. In the pages that follow, you will see the university's financial plan that will fund:

- Student and ancillary services
- Our faculties
- Academic support
- Administration
- Property/maintenance

The Government of Prince Edward Island recently announced its 2016/17 budget that will provide UPEI with a one per cent increase to its general operating grant. While this modest increase from the provincial government will help the University to minimize increased costs, one of the greatest challenges facing UPEI, and all publicly funded institutions, is financial stability.

The University is facing increased costs from inflationary pressures; the one per cent increase to HST on October 1, 2016 will add \$165,000 in additional costs to our operating budget this year and \$300,000 per annum in the following years. In addition, this year the university will lose \$300,000 in funding from the kinesiology grant which ended on April 30, 2016.

Increased financial pressures, flat domestic enrollment rates, and unexpected costs associated with our employee benefits all challenge our institution's financial sustainability, making it essential to live within our means.

UPEI applauds our government's commitment and support to post-secondary students by including increases in the weekly loan amounts, indexing for inflation, and extending the grace periods before repayment of student loans. All of these initiatives ultimately support our shared priority – our post-secondary students and enabling them to advance their education to succeed in a globally interconnected labour market.

As a key economic driver for the province, we are making a positive impact on the Island, Atlantic Canada and around the world. The key element in making UPEI a great University are the people who are deeply committed to its future. Together, we are building outstanding experiential learning opportunities and encouraging students to develop to their full potential in both the classroom and the community. We value accountability and integrity, excellence, respect and collegiality and shared responsibility for all that we do.

In serving our mandate, we work in a collegial manner to evolve, creating new programs such as the new School of Engineering, new School of Mathematical and Computational Sciences, an enhanced Faculty of Arts, School of Business and Atlantic Veterinary College, and continued growth of the Masters of Education and Faculty of Nursing programs. We are achieving recognition for our research and teaching mission, with the establishment of six Canada research chairs, eight industrial/endowed chairs and a Canada Excellence Chair. Collectively, these make UPEI an attractive and high-quality campus to current and future students.

We are making a positive impact – on the Island and around the world – and I look forward to continuing to build on our successes into the future.

Budget Highlights

Strategic Context

The University of Prince Edward Island is a public, post-secondary institution that exists to encourage and assist people to acquire the skills, knowledge, and understanding necessary for critical and creative thinking, and thus prepare them to contribute to their own betterment and that of society through the development of their full potential. To accomplish these ends, the University is a community of scholars whose primary tasks are to teach and to learn, to engage in scholarship and research, and to offer service for the benefit of our Island and beyond.

In its 2016-17 operating budget, the University of Prince Edward Island has developed plans to maintain a sustainable fiscal environment to allow delivery of its core mission and investment in the success of our students, University, and community. In order to achieve these goals, UPEI has launched an exciting friend- and fund-raising endeavor, The INSPIRE! Campaign. The \$50 million campaign has four priorities that align with the *UPEI Strategic Plan 2013–18*: Engineering, Veterinary Medicine, Experiential and Global Learning, and Athletics.

Operating Context

The University remains in a constrained financial environment. The base provincial operating grant has been increased by 1% and this will provide much needed support to the university's increasing costs that include inflationary pressures. However, the University has been focused on diversifying the revenue base and reducing costs where possible.

The 2016-17 operating budget, as presented, is a balanced budget of revenues and expenditures.

This operating budget is founded upon the following assumptions:

1. The Government of PEI will increase its unrestricted operating grant to the University (excluding the Atlantic Veterinary College (AVC)) by 1% (\$315,000).
2. The four Atlantic Provinces will increase the unrestricted operating grant to the AVC by 1% (\$198,000).
3. The four Atlantic Provinces have increased the unrestricted operating grant to the AVC by an additional 0.25% (\$49,000) during 2015-16 as a result of the 2013-14 KPI results.
4. Other restricted and targeted grants will be adjusted as per individual agreements with the funders. Details are provided in Chart 3B.
5. Undergraduate tuition, international fees, DVM tuition, graduate program tuition and other fees will increase as recommended in this budget (Appendix A). A limited increase for undergraduate enrolment revenues has been included related to anticipated growth in new programs and international markets. Graduate enrolments budget has been increased to reflect recent growth in these programs.

6. Salary and benefits budgets are based upon current salary costs, step increments and benefit costs. Other cost estimates are maintained at status quo or lower, except for certain program budgets where expenditures are increased based on multi-year plans and targeted funding.

The University of Prince Edward Island operating budget has been reviewed through all regular university governance channels. The Budget Committee and the Board of Governors' Finance and Audit Committee recommend that this operating budget be approved by the UPEI Board of Governors at its regular May meeting.

Operating Budget Development

The operating budget is the University's primary financial management tool. During development of the budget, long-term sustainability is a key area of focus. During these challenging financial times, the Budget Committee is challenged to continually be aware of this goal, while ensuring that the resources for students' needs and successes are always protected.

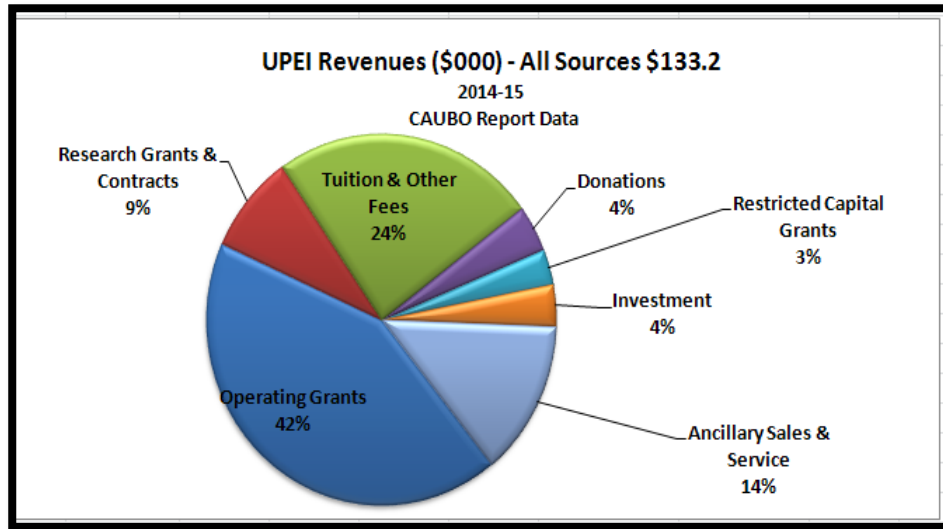
Each year, the University begins its budget development process in the early fall of the year. At that time, a review of anticipated cost drivers, enrolments, and other key revenue factors are reviewed. This analysis gives the Budget Committee a picture of possibilities to consider for the upcoming budget year.

The 2016-17 Budget Committee included the President (Chair), two Vice-Presidents, the Chief Information Officer, and the Comptroller. This committee, working with their deans and directors, developed several budget scenarios using different enrolment and government grant estimates. These scenarios were shared with the Finance and Audit Committee of the Board during the budget development process.

The Atlantic Veterinary College (AVC) operates with a separate operating budget (Appendix B). The AVC is now operating in its second year of a 10-year funding agreement with the four Atlantic Provinces. This agreement guarantees a 1% funding increase per annum in the general operating grant, plus allows for additional funding if certain key performance indicators (KPIs) are met. In the summer of 2015, UPEI was informed that the AVC would receive an additional 0.25% in the operating grants as a result of the 2013-14 KPI calculations. Therefore, the 2016-17 budget provides for a 1% increase in the general operating grant, as well as the additional 0.25% for 2013-14. The 2014-15 KPIs have also been calculated with no additional funding being awarded.

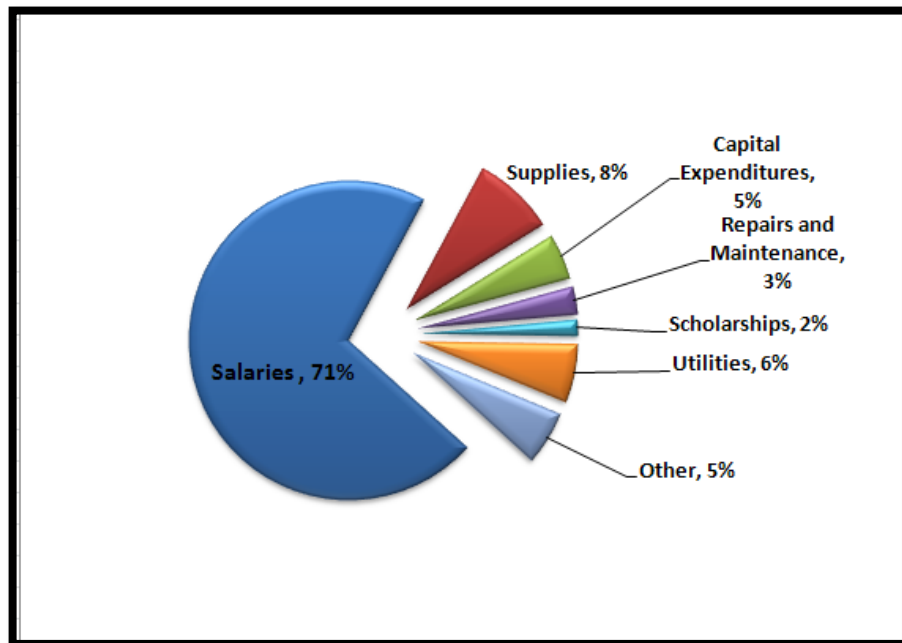
While the document represents the operating budget of the University, it is focused on the resources that support the operations. Other funds which are separately budgeted for include sponsored research; fund-raising for endowment, scholarship and capital purposes; and capital construction projects. UPEI received \$133.2 million in revenues from all sources during the 2014-15 fiscal year. **(Chart 1)**

Chart 1 – Actual Revenues from all Sources 2014-15



Universities operate using talented faculty and staff. For this reason, over 70% of the UPEI operating budget is allocated to salaries and benefits. Other major expenditure categories include utilities, departmental supplies, scholarships, equipment, and library materials. The operating budget relies heavily on government funding. Lower government revenues and problematic deficits have impacted the funding available for post-secondary education. These financial pressures, combined with enrolment challenges caused by an expected decline in the PEI high school student population, will mean that UPEI must adopt a strategic and proactive approach in managing its limited resources. **(Chart 2)**

Chart 2 – UPEI Expenditure Budget 2016-17



**University of Prince Edward Island
2016-2017 Operating Budget**

		2015-16 Budget Estimate **	2016-17 Budget Estimate	Increase/ (Decrease) Over Budget
Gross Operating Revenues:				
Tuition & Student Fees	Schedule 1	\$31,538,192	\$34,626,108	\$3,087,916
Unrestricted Operating Grant		51,337,324	51,899,432	562,108
Restricted Grants		4,364,802	4,352,862	(11,940)
Ancillary Sales	Appendix C	8,308,348	8,197,400	(110,948)
Sales and Service	Schedule 1	7,388,123	8,490,505	1,102,382
Other Revenues	Schedule 1	4,046,632	3,712,323	(334,309)
Total Operating Revenues		\$106,983,421	\$111,278,630	\$4,295,209
Expenditures:				
Salaries and Benefits	Schedule 2	\$77,075,311	\$79,197,375	\$2,122,064
Supplies		9,311,227	9,243,206	(68,021)
Capital Expenditures	Schedule 3	4,112,936	5,165,106	1,052,170
Travel		1,070,301	1,046,801	(23,500)
Externally Contracted Services		1,436,409	1,601,046	164,637
Professional Development		631,766	619,391	(12,375)
Research Support		739,692	758,593	18,901
Repairs and Maintenance		2,762,868	2,928,098	165,230
Scholarships		1,942,639	1,790,771	(151,868)
Utilities		6,039,984	6,630,862	590,878
Other	Schedule 4	1,860,288	2,297,381	437,093
Total Expenditures		\$106,983,421	\$111,278,630	\$4,295,209
Net Operating Balance		\$0	\$0	\$0

**** Note:** Certain budget lines in the 2015-16 budget have been reclassified to better reflect the category of income or expenditure.

**University of Prince Edward Island
2016-2017 Operating Budget**

Schedule #1

	2015-16 Budget Estimate	2016-17 Budget Estimate	Increase/ (Decrease) Over Budget
Tuition & Student Fees			
Tuition - Undergraduate	27,176,861	29,631,577	2,454,716
Tuition - Post-graduate programs	1,386,762	1,858,476	471,714
Other Tuition & Fees	2,974,569	3,136,055	161,486
Total Tuition & Student Fees	\$31,538,192	\$34,626,108	\$3,087,916
Sales & Service			
Veterinary Teaching Hospital	4,238,230	5,035,000	796,770
Diagnostic Services	2,147,393	2,552,495	405,102
Animal Resources	395,347	390,347	(5,000)
Other	607,153	512,663	(94,490)
Total Sales & Service	\$7,388,123	\$8,490,505	\$1,102,382
Other Revenues			
Interest Income	325,657	365,000	39,343
Donations	109,591	67,000	(42,591)
Overhead Recoveries	1,931,036	1,550,023	(381,013)
Sports Centre & Athletic Camps	860,020	854,300	(5,720)
Other Grants	120,000	120,000	0
Explorer Program	565,328	621,000	55,672
Central Print	135,000	135,000	0
Total Other Revenues	\$4,046,632	\$3,712,323	(\$334,309)

**University of Prince Edward Island
2016-2017 Operating Budget**

Schedule #2

Salaries and Benefits

	2015-16 Budget Estimate	2016-17 Budget Estimate	Increase/ (Decrease) Over Budget
Full-time and Part-time Teaching	30,993,267	32,331,156	1,337,889
Management and Support Staff	28,456,938	27,873,070	(583,868)
Students	1,621,016	1,549,119	(71,897)
Benefits	16,004,090	17,444,030	1,439,940
Total Salaries and Benefits	\$77,075,311	\$79,197,375	2,122,064

Schedule #3

Capital Expenditures

	2015-16 Budget Estimate	2016-17 Budget Estimate	Increase/ (Decrease) Over Budget
Library Books and Periodicals	1,238,565	1,403,065	164,500
Equipment & Equipment Financing	1,123,748	2,077,474	953,726
Debt Servicing	1,750,623	1,684,567	(66,056)
Total Capital Expenditures	\$4,112,936	\$5,165,106	\$1,052,170

**University of Prince Edward Island
2016-17 Operating Budget**

Schedule #4

Other Expenditures

	2015-16 Budget Estimate	2016-17 Budget Estimate	Increase/ (Decrease) Over Budget
Advertising	224,250	233,490	9,240
Bad Debts and Banking Fees	174,100	217,555	43,455
Equipment and Facility Rental	342,066	327,106	(14,960)
Insurance	301,472	302,245	773
Membership and Subscriptions	263,338	296,848	33,510
Hospitality	141,823	178,733	36,910
Software and Licenses	413,239	741,404	328,165
Total	\$1,860,288	\$2,297,381	\$437,093

Operating Revenues

Provincial Operating Grants

The Province of PEI provides general operating grants and restricted operating grants for specific programs. The Provinces of Nova Scotia, New Brunswick and Newfoundland provide grants to the Province of PEI to fund the Atlantic Veterinary College under a four-party funding agreement. This ten-year agreement covers the period of 2014–2024 and provides the Atlantic Veterinary College guaranteed operating grants with annual increases in funding plus additional increases if certain Key Performance Indicators (KPIs) are met.

Chart 3A below shows that while UPEI is beginning to receive small increases in its annual operating grant, the budget for 2016-17 is still below the 2011-12 funding level.

Chart 3A – UPEI Unrestricted Operating Grant

Unrestricted Annual Operating Grants			
Fiscal Year	Unrestricted Operating Grant	Veterinary Medicine Grant*	Total Unrestricted Operating Grants
2011-12	\$32,003,000	\$20,170,000	\$52,173,000
2012-13	\$31,067,000	\$19,755,000	\$50,821,000
2013-14	\$31,067,000	\$19,572,000	\$50,639,000
2014-15	\$31,067,000	\$19,572,000	\$50,639,000
2015-16	\$31,567,000	\$19,771,000	\$51,378,000
2016-17	\$31,887,000	\$20,018,000	\$51,905,000

* The AVC Graduate Program grant has been reclassified as restricted for reporting purposes.

The University receives restricted grants for equipment and renovations that are part of the regular operations of the University, as well as funding for specific projects that are generally funded based on a multi-year plan. Targeted funding is becoming more prevalent in the last few budget years. As seen above in Chart 3B, the University receives specific annual grants for equipment purchases and deferred maintenance projects. The University also receives federal and provincial funding for the Bachelor of Education (BEd) *français langue seconde* program. The Province of PEI is also providing targeted funding for the Master of Nursing program, engineering school start-up costs, and a Tuition Offset Grant that has allowed the university to maintain competitive with continued low tuition rates. The 5-year funding for the Bachelor of Science (kinesiology) program ended in 2015-16.

Chart 3B – UPEI Restricted Operating Grant

Restricted Grant	2016-17
Alterations, Renovations, and Equipment support	\$1,264,000
Graduate Program – AVC	\$815,000
Tuition Offset Grant	\$1,000,000
School of Sustainable Design Engineering	\$763,000
Master of Nursing	\$121,000
BEd – français langue seconde	\$389,000
Total Restricted Operating Grants	\$4,353,000

The University receives annual capital grants from the Province of PEI to fund debt retirement under the Core Renewal program. Only the Restricted Alterations and Renovations and Equipment grants are included in the annual operating budget. Capital maintenance, core renewal, and knowledge infrastructure grants support capital debt servicing and are not part of the operating budget.

Chart 3C – UPEI Restricted Capital Grant History

Annual Capital Grants					
Fiscal Year	Restricted A&R/ Equipment Grant	Capital Maintenance	Core Renewal	Knowledge Infrastructure	Total
2013-14	\$1,139,680	\$376,500	\$3,072,627	\$250,000	\$4,588,807
2014-15	\$1,139,680	\$376,500	\$2,994,535	\$250,000	\$4,510,807
2015-16	\$1,139,680	\$376,500	\$2,917,871	\$250,000	\$4,684,051
2016-17	\$1,139,680	\$376,500	\$2,840,823	\$250,000	\$4,607,003

Enrolment

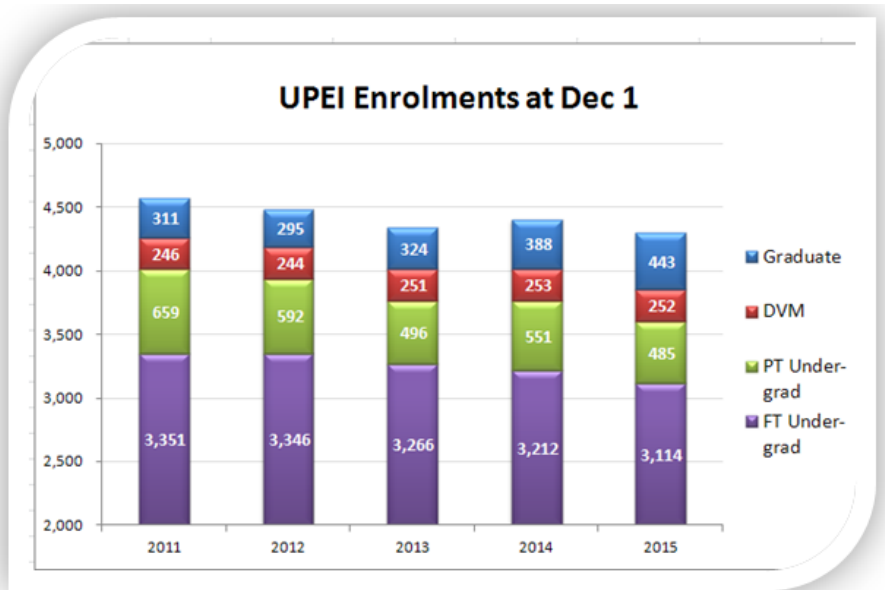
In recent years, maintaining steady student enrolments has become a challenge for many Canadian universities. Similarly, UPEI is beginning to see a decline in its full-time student population. **(Chart 4)**

While the overall undergraduate population has reduced in numbers, the percentage of the student population from other provinces in Canada and around the world has continued to increase. Historically, approximately 70% of the University of Prince Edward Island student population was comprised of local Prince Edward Island residents. However, due to declining graduation rates from Prince Edward Island High Schools **(Chart 5)**, UPEI has begun to focus its student recruitment efforts in other provinces and countries.

The trend toward lower domestic enrolment is a reality in PEI. Chart 5 shows the reduction in the predicted grade 12 enrolments for the next several years. With the predicted reduction in the PEI student population, the University is focusing on recruiting more Canadian students from other provinces as well as international students.

A key strategy in the UPEI Strategic Plan 2013–18 focuses on opening new pathways to increase enrolment and to increase student support to improve retention. The International Relations Office is working to accomplish these goals and we are seeing tremendous results; for example this year, we welcomed 780 international students from 63 countries to UPEI (**Chart 6**).

Chart 4 – Enrolment History 2011-2015 (December 1st count date)



**Chart 5 – Projected PEI Grade 12 Enrolment by Year
Based on Student Enrolment by Grade, November 2015**

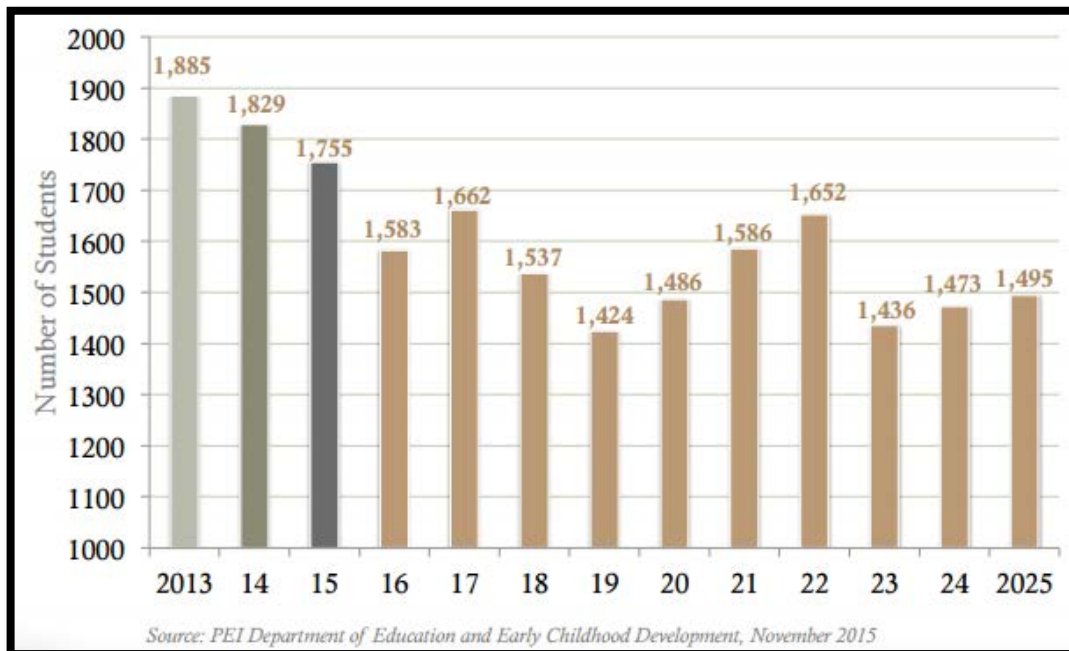
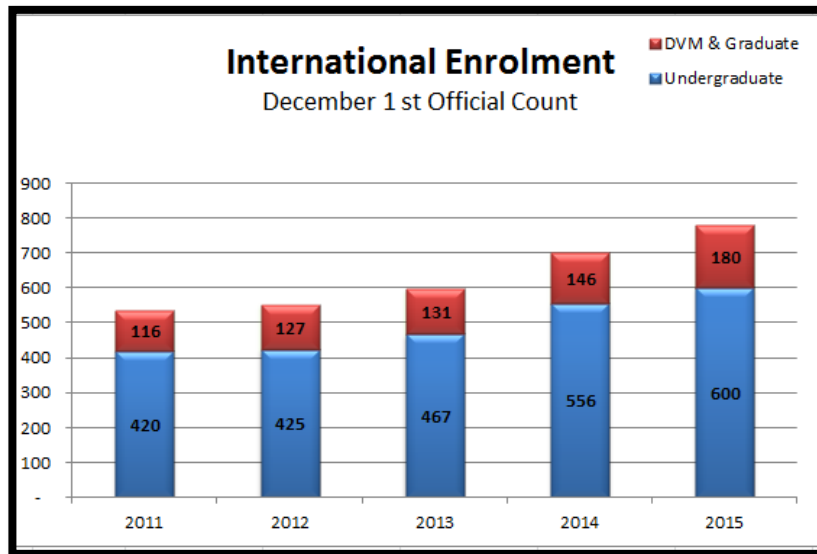
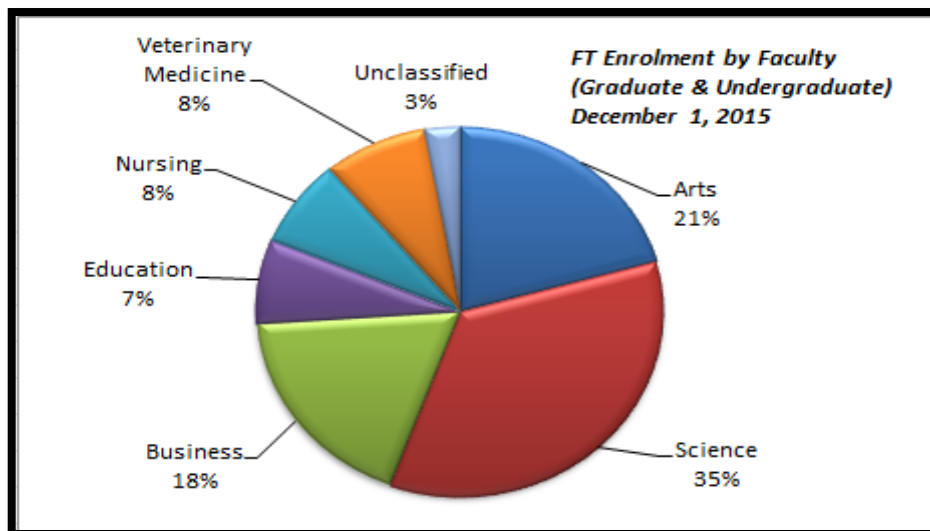


Chart 6 – International Enrolment



The Faculties of Science, Business, and Arts continue to represent the largest portion of full time enrolments (**Chart 7**). UPEI is continuing to create new programs to attract students. During 2015-16, UPEI announced the new **School of Mathematical and Computational Sciences**. In 2016-17, UPEI will graduate its first class of engineering students from the Sustainable Design Engineering degree program and will open the new School of Sustainable Design Engineering Building.

Chart 7 – Enrolment by Faculty



Tuition and Fees

Tuition and fee revenues are an important part of UPEI's plan to balance the operating budget. When increasing tuition, consideration is given to both the need for additional revenues along with the need to provide affordable tuition for students. UPEI continues to meet this need with moderate increases in most programs and continuing to provide one of the lowest undergraduate tuition rates in the Maritime Provinces.

This budget includes the following increases:

- Undergraduate tuition increase : 3% or \$17 per course
- International fee increase : 3% or \$20 per course
- Graduate tuition increase: 3% per program, amounts vary

The Faculty of Veterinary Medicine tuition will also increase by 3% with the exception of a special request that was made to increase the international tuition, beginning with the incoming class in September 2016. Based on an evaluation of comparative support from regional sources and competitive market place analysis, a plan was put in place to increase tuition for the incoming international students to \$66,500 per annum; an 18% increase over the prior year.

While tuition has been moderately increased in most areas, the university can again communicate that most fees have had no increase. UPEI tuition fees continue to remain among the lowest in the Atlantic Provinces for both Canadian and international undergraduate students.

Other Revenues

Ancillary Enterprises

Ancillary enterprises continue to add value to the University by way of providing needed services as well as continue to add resources to the central operations of the University. Ancillary revenues are generated by the UPEI Bookstore, residences, food and conference services, vending, and parking. These activities generate over 8 million dollars in sales per year and are anticipated to contribute approximately \$780,000 to the operations of the University in 2016-17.

Sales and Services

The University generates sales revenues as an integral part of its operations. Significant sources of sales revenue are generated by the Veterinary Hospital, Diagnostics Services, and Animal Resources located at the Atlantic Veterinary College. These revenues are used to help support the teaching mission of this faculty.

Other Revenues

Other revenues are generated from overhead recoveries, fitness memberships, athletic camps, non-provincial restricted grants, investment income, and revenues generated by the Office of Skills Development and Learning programs.

Operating Expenditures

The University operating expenditures capture the costs related to all faculties and service units within the University. In this 2016-17 budget document, the expanding engineering program, including new building operating costs supported by restricted start-up funding and additional enrolments, have added growth to the overall expenditure budget.

Salaries and Benefits

Salaries and benefits are the largest component of the UPEI expenditure budget. In balancing the budget each year, the upward cost pressure of career progression increments, cost of living allowances, and increasing benefit costs must be managed. Because salaries and benefits are 71% of all operating expenditures, this is an important issue for the University budget committee. All staff union agreements will expire on April 30, 2016. The Faculty Union agreements will expire on June 30, 2016.

As part of the budget development exercise, several initiatives were implemented to address the growth in these costs. Some of these initiatives included freezing senior management salary increases and a realignment of management positions that reduced the management team by one Vice-President position and seven (7) managers.

Pension Plan Deficit

The University of Prince Edward Island has a Defined Benefit Pension Plan. This is a type of pension plan in which an employer promises a specified monthly benefit on retirement that is predetermined by a formula based on the employee's earnings history and tenure of service and age, rather than depending directly on individual investment returns. Annual pension liabilities grow in relation to wage rates, mortality tables, and other pension cost assumptions.

The UPEI Pension Plan has a significant deficit of \$36.6 million with a funding ratio of 84%, based upon a full actuarial valuation as at April 30, 2014. While the Pension Plan experienced growth in its investments during the period since the last actuarial valuation (April 30, 2011), new mortality tables which show longer life expectancy as well as lower longer term expected investment returns, have effectively left the plan in its current deficit position.

Another consideration of the University's pension plan is that it is more generous than the one our most significant funder (Government of PEI) offers its employees. The provincial government's plan changed over a year ago and in the Speech from the Throne on June 3, 2015, the Government said:

"To ensure that our post-secondary institutions can continue their vital role into the future, their fiscal sustainability must be assured and pensions play a major role in this. My Government has made progress towards securing its pensions for the future, and we will continue to strongly encourage our publically funded institutions to place priority and follow a similar course."

While the University has been concerned about the affordability of its pension plan for some time, there is an expectation by the government of PEI to modify the University's pension to ensure its sustainability in the future.

The financial burden to both the University and the employees is considered significant. During the year, the University and its employees have begun a process with the University actuary to understand the deficit and what this challenge will mean in the future.

Utilities

The University has twenty-eight buildings that have square footage of more than one million square feet. In 2016-17, UPEI will be opening the twenty-ninth building on its campus—the School of Sustainable Design Engineering. This 76,000 square foot building has been specifically designed to foster innovation, entrepreneurship and industry-university collaboration. In 2016-17, the expenditures related to the operation of this building have been added to various budgets, including the utilities budget. The utilities budget for the University is a significant fixed expenditure to plan for each year as it represents approximately 6% of the University budget. The University’s Facilities Management division continues to look for energy efficiencies by updating older equipment and lighting with new technologies.

Capital Expenditures, Debt Servicing, and Internal Financing

The majority of the University’s external debt is funded by separate capital grants from the Province of PEI. Exceptions to this include the residence construction and renovation debt, which is funded by residence operating revenues, and some debt related to the AVC expansion.

In addition to residence and AVC long-term debt, the operating budget includes capital expenditures for equipment, library materials, and internal financing (the amortization of equipment purchases over several budget years).

In the 2016-17 budget, the funding to finance Project Beacon has been added to the capital expenditures budget. Project Beacon is an organizational “transformation” project, supported by a new technology foundation.

Appendix A

2016-17 Tuition Rates

Under –Graduate Tuition

2016-17 2015-16

Credit Tuition	3 Semester Hours	\$586	\$569
	6 Semester Hours	\$1,171	\$1,137
Non- Credit (Audit)	3 Semester Hours	\$374	\$363
	6 Semester Hours	\$749	\$727
Other Tuition	Student Success Fee	\$473	\$459
	Options Program	\$473	\$459
	Dietetic Internship	\$1,827	\$1,774
	Course Based PLAR	\$293	\$284
	Program Based PLAR	\$586	\$569
	Transition Program	\$881	\$855

International Fee (All undergraduate programs except DVM)			
	Undergraduate International Fee Full-time Student (Academic Year)	\$6,822	\$6,622
	Undergraduate International Fee Part-time Student (Per Course)	\$682	\$662

Doctor of Veterinary Medicine			
	Canadian	\$12,375	\$12,015
	International – Class of 2020	\$66,500	\$56,372
	International – Class of 2017, 2018, 2019	\$58,063	\$56,372
	DVM 4th year rotations - International	\$58,063	\$56,372

2016-17 Tuition Rates

Masters & PhD Tuition

2016-17 2015-16

Masters Programs	Master of Arts , Education, Nursing, Science, (MSc, MVSc)	\$7,866	\$7,638
	Master of Arts, Education, Nursing, & Science/ Course	\$787	\$764
	Master of Arts, Education, Nursing & Science/ Course – Audit	\$532	\$516
PhD Program	PhD/Program Science & Education	\$11,799	\$11,457
Other Masters Programs	Master of Education - Community Colleges	\$14,568	\$14,142
	Master of Education – International Cohort	\$9,576	\$9,294
	Master of Education – 21 st Century; Western Cohort	\$8,928	\$8,670
	Master of Business / Program	\$33,000	\$33,000
	Master of Business /Course	\$3,300	\$3,300
Other Fees	Maintenance of Status Fee – All Masters & PhD programs (Per year)	\$500	\$500
	Thesis - Master of Education	\$3,148	\$3,056
	Course Materials Fee – Master of Business (Per Course)	\$150	\$150
	Course Retake Fee – First Retake - Master of Business	\$1,000	\$1,000
	Course Retake Fee – Second Retake - Master of Business	\$2,000	\$2,000
	International Fee Full-time Student (Academic Year)	\$6,822	\$6,622
	International Fee Part-time Student (Per Course)	\$682	\$662

2016-17 Tuition Rates

Other Program and Course Fees:

2016-17 2015-16

Other Fees	Laboratory Fee (per course)	\$50	\$50
	Music Instruction Fee (per course)	\$500	\$500
	E-Learning Fee – (web-based - per course)	\$75	\$75
	Education Professional Fee	\$750	\$750
	Engineering Professional Fee	\$1,000	\$1000
	Nursing Professional Fee - 4 Year Program	\$500	\$500
	Nursing Professional Fee - Accelerated Program	\$1,000	\$1000
	Co-op Program Acceptance Fee (Business, Computer Science, Physics)	\$739	\$717
	Computer Science – Post-Baccalaureate Program Fee	\$2,500	\$2,500
	DVM Professional Fee	\$300	\$300
	Canadian Nursing Student Association Fee	\$10	\$10
	UPEI Nursing Student Association Fee	\$10	\$10
	Salamanca Program Fee	\$100	\$100
	SCVMA Fee	\$5	\$5
	SAVMA Fee	\$17	\$17

2016-17 Tuition Rates

Other Program and Course Fees (continued)

2016-17 2015-16

	Athletic & Admin Fee - Full-Time	\$194	\$194
	Admin Fee - Part-Time (per course)	\$10	\$10
	Technology Fee - Full-Time	\$50	\$50
	Technology Fee - Part-Time (per course)	\$5	\$5
	Library Resources Fee - Full-Time	\$40	\$40
	Library Resources Fee - Part-Time (per course)	\$4	\$4
	Fitness Centre Fee - Full-Time (per semester)	\$36	\$36
	MAPUS - Part-time (per course)	\$10	\$10
	Challenge Examination	\$293	\$284
	Evaluation of Special Credits	\$293	\$284
	Transcript:		
	Additional charge if by registered mail	\$5	\$5
	Additional charge if "rush" service required	\$10	\$10
Application Fees	Professional programs:		
	BEd, BScN	\$50	\$50
	DVM	\$75	\$50
	Graduate (MSc, MA, MBA, M Ed, MVSC, PhD on each application)	\$75	\$75
	International – undergraduate	\$75	\$75
	International – graduate	\$100	\$100
	DVM Foreign (applications through VMCAS)	\$50	\$50
	DVM Special, Advanced Standing, Transfer Students	\$100	\$100
	Other programs - on first application only	\$50	\$50
Miscellaneous Fees	SAVS Laundry Fees – DVM	\$50	\$50
	Late Payment Fees (fees and balance, if applicable, not paid in full)		
	Fall & Winter Semesters		
	Full-time	\$60	\$60
	Part-time	\$30	\$30
	Summer Sessions		
	After last day for advance registration	\$25	\$25
	NSF Returned Cheque Administration Fee	\$20	\$20
	Reinstatement Fee (after cancellation of registration)		
	Full-time students	\$50	\$50
	Part-time students	\$25	\$25

2016-17 Tuition Rates

Tuition Deposits (Non-Refundable)

2016-17 2015-16

	All programs	\$100	\$100
	First year - Nursing	\$500	\$500
	First year - Education	\$500	\$500
	First year - DVM	\$500	\$500
	First year - Radiography	\$500	\$500
	Master of Business	\$1,000	\$1,000

Residences Rates (Academic Year)

2016-17 2015-16

Room	Bernardine Hall		
	Double	\$4,608	\$4,519
	Single	\$5,887	\$5,772
	Andrew Hall		
	1 Bedroom Suite	\$6,514	\$6,386
	2 or 3 Bedroom Suite	\$6,200	\$6,078
	Blanchard Hall	\$6,053	\$5,934
Meal Services	Unlimited Access Residential Plans		
	7 Day Meal Plan (includes \$100 retail cash per term)	\$4,372	\$4,336
	5 Day Meal Plan (includes \$100 retail cash per term)	\$4,208	\$4,208
	<i>Voluntary Meal Plans</i>		
	80 Meal Plan (includes \$125 retail cash)	\$895	\$875
	50 Meal Plan (includes \$60 retail cash)	\$541	\$530
	25 Meal Plan (includes \$45 retail cash)	\$286	\$280
	10 Meal Plan (includes 11 th meal free)	\$98	\$ 95
Other	Security Deposit	\$300	\$300

**University of Prince Edward Island
2016-2017 Operating Budget
Faculty of Veterinary Medicine**

Appendix B

Gross Operating Revenues

	2015-16 Budget Estimate	2016-17 Budget Estimate	Increase/ (Decrease) Over Budget
Tuition & Student Fees	\$7,152,533	\$7,745,853	\$593,320
Operating Grant	19,770,698	20,017,832	247,134
Restricted Grants	1,780,072	1,415,332	(364,740)
Sales and Service	7,347,256	8,341,638	994,382
Other Revenues	985,385	466,000	(519,385)
Total Operating Revenues	\$37,035,944	\$37,986,655	\$950,711

Expenditures

Salaries and Benefits	\$22,470,808	\$22,648,077	\$177,269
Supplies	2,839,409	3,132,432	293,023
Capital Expenditures	1,130,664	1,267,723	137,059
Travel	140,820	136,295	(4,525)
Externally Contracted Services	305,737	480,974	175,237
Professional Development	152,985	140,385	(12,600)
Research Support	126,286	180,187	53,901
Repairs and Maintenance	577,914	673,676	95,762
Scholarships	156,948	700	(156,248)
Utilities	2,624,114	2,689,300	65,186
Other	426,176	517,876	91,700
Subtotal	30,951,861	31,867,625	915,764
Facility Costs Transfer	6,084,083	6,119,030	34,947
Total Expenditures	\$37,035,944	\$37,986,655	\$950,711
Net Operating Balance	\$0	\$0	\$0

**University of Prince Edward Island
2016-2017 Operating Budget
Ancillary Enterprises**

Appendix C

Budget 2016-2017				
	Residence, Food & Conference Services	Bookstore	Parking	Total
Revenue				
Sales	\$5,721,600	\$2,067,800	\$408,000	\$8,197,400
Mortgage Support Grant	140,000			140,000
Total Revenue	\$5,861,600	\$2,067,800	\$408,000	\$8,337,400
Expenditures				
Purchases	2,014,338	1,574,100	0	3,588,438
Debt Servicing	1,262,744	0	0	1,262,744
Salaries and Benefits	1,138,206	244,977	19,525	1,402,708
Utilities	496,000	35,000	0	531,000
Supplies	222,200	54,280	58,195	334,675
Equipment and Maintenance	273,664	850	62,844	337,358
Telephone	4,075	0	0	4,075
Advertising	11,500	13,000	0	24,500
Total Expenditures	\$5,422,727	\$1,922,207	\$140,564	\$7,485,498
Total Net Contribution from Ancillary Operations	\$438,872	\$145,593	\$267,436	\$851,901

Expenditures are included in appropriate summarized categories in main document.

**University of Prince Edward Island
2016-17 Operating Budget
Operating Budget by Unit**

Appendix D

Expenditures by Unit	2015-16	2016-17	Net
VP Academic and Research	Total**	Total	Increase/ (Decrease)
---Faculty of Arts	\$10,918,000	\$11,242,000	\$324,000
---Faculty of Education	2,124,000	2,395,000	271,000
---School of Nursing	3,372,000	3,396,000	24,000
---School of Business	2,892,000	3,168,000	276,000
---Faculty of Science			
-----School of Engineering	2,438,000	2,384,000	(54,000)
-----School of Mathematical and Computational Sciences	2,460,000	2,778,000	318,000
-----Faculty of Science - all other departments	6,341,000	6,734,000	393,000
---Faculty of Science subtotal	11,239,000	11,896,000	657,000
---Library, OSRD, Student Affairs, Registrar and Enrolment Services, International Relations	13,358,000	13,615,000	257,000
VP Academic and Research Total (excluding Veterinary Medicine)	43,903,000	45,712,000	1,809,000
VP Administration & Finance			
---Facilities Management, Finance, HR, ITSS & Athletics	14,415,000	16,390,000	1,975,000
---Ancillary Services	7,895,000	7,485,000	(410,000)
VP Administration & Finance Total	22,310,000	23,875,000	1,565,000
President			
--- Development & Alumni Engagement , Integrated Communications, President's Office	3,734,000	3,704,000	(30,000)
Faculty of Veterinary Medicine	37,036,000	37,987,000	951,000
Total	\$106,983,000	\$111,278,000	\$4,295,000

****Note:**

Certain of the 2015-16 Unit totals have been reallocated to reflect departmental changes and funding reallocation that occurred during 2015-16.