



Operating Budget Fiscal 2009-10

Board of Governors

May 7, 2009

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Introduction:

The University operating budget is the primary tool for planning and funding operating expenditures of the University of Prince Edward Island. The 2009-10 operating budget presents the financial plan to fund University faculties, academic support, administration, property & maintenance, student services and ancillary enterprises. The operating budget does not include research funds, which are separately budgeted on a project by project basis, but does include the budgets of departments that provide support to research.

The 2009-10 Operating Budget is a balanced budget of revenues and expenditures.

As with other years, revenues are used to cover core operating costs, including wages, utilities, equipment replacement and supply cost increases. The principal sources of funding are Provincial government grants and student tuition. This document is intended to give the Board of Governors a clear sense of the major components of the budget together with the changes in revenue and expenditures compared to last year.

While the operating budget is the University's primary financial management tool, other separately budgeted activities include research, fund raising for endowments and capital purposes, and capital construction projects. The University's Capital budget will be presented in a separate document to Board in the fall of 2009. On a funds flow basis, the University generated over \$109 million in direct revenues in 2007-08 (chart 1). Budgeted operating revenues increased from \$86 million in 2008-09 to \$91 million in 2009-10.

Research activity continues to grow year over year (chart 2) with revenues of \$16.4 million in 2007-08, an increase of over 200% since 2003. The impact of supporting this rapid growth is felt throughout the operating budget –in the faculties and schools and in the administrative, maintenance and support departments.

Over 55% percent of our operating budget is supported by government operating grants and 24% by student tuition and fees (see Chart 3). These revenues continue to be the primary sources of funding for the University's academic programs. While UPEI generates about 21% percent of its revenues from other sources, such as; Ancillary Services (Residences, Food & Conferences Services, Bookstore, and Parking), the Veterinary Teaching Hospital, and Diagnostic Services, most of these revenues are used in generating the income and supporting the services provided.

UPEI is a people based institution and most of its expenditures are for salaries and benefits. Other major expenditure categories include utilities, departmental supplies, scholarships, and equipment and library materials (Chart 4 – Operating Expenditures).

Impact of the global recession:

The emergence of a global economic recession presents both immediate and longer term challenges for the UPEI budget. The decline in global equity markets has negatively impacted our pension and endowed funds. While the markets have made some recovery from the low points, both our Pension and Endowment investments have lost value from which it will likely take several years to recover. The primary impact of the Pension deficit will be in the level of pension contributions. The University Endowment is relatively small compared to other Universities, however, there will be some impact on level of funding available for scholarships from this source.

The operating budget relies heavily on government funding, and a prolonged recession will likely mean lower government revenues and/or higher deficits. In addition, the University will face enrolment challenges as the PEI high school population declines by a predicted 25% over the next eight years.

In an early response to fiscal uncertainty, UPEI formed the Budget Development Task force to investigate means of finding expenditure savings and generating revenue. Twenty one project teams have been formed, each with specific mandates, in such areas as; travel, representation, endowment income, energy, paper, printing, academic and administrative efficiencies, overhead recoveries, and credit card fees. Saving in these and other areas will be needed to address the pension deficit, fund scholarships and support new priorities.

Main Campus & AVC:

The University maintains two distinct budget streams in order to clearly present the activities and funding of Main Campus and the Atlantic Veterinary College.

The Main Campus budget includes all University faculties and schools except the Faculty of Veterinary Medicine, as well as, maintenance, administration and support services for the entire campus. The Main Campus budget also includes Ancillary Enterprises, consisting of the Bookstore, Residences, Food & Conference Services, and Parking.

The Atlantic Veterinary College budget includes the four academic departments of Biomedical Sciences, Companion Animals, Health Management, and Pathology/Microbiology as well as professional service units including Diagnostic Services, Veterinary Teaching Hospital, and Animal Resources. The budget also includes units with designated funding such as the Canadian Cooperative Wildlife Health Centre and the Sir James Dunn Animal Welfare Centre. The AVC budget includes all administration, support, and utilities costs attributed directly to the AVC as well as an allocation for "facilities costs" transfer to the Main Campus budget for a proportionate share of maintenance, administration, and support costs incurred centrally.

Chart 1- UPEI Revenues – Stats Can (CAUBO) Report

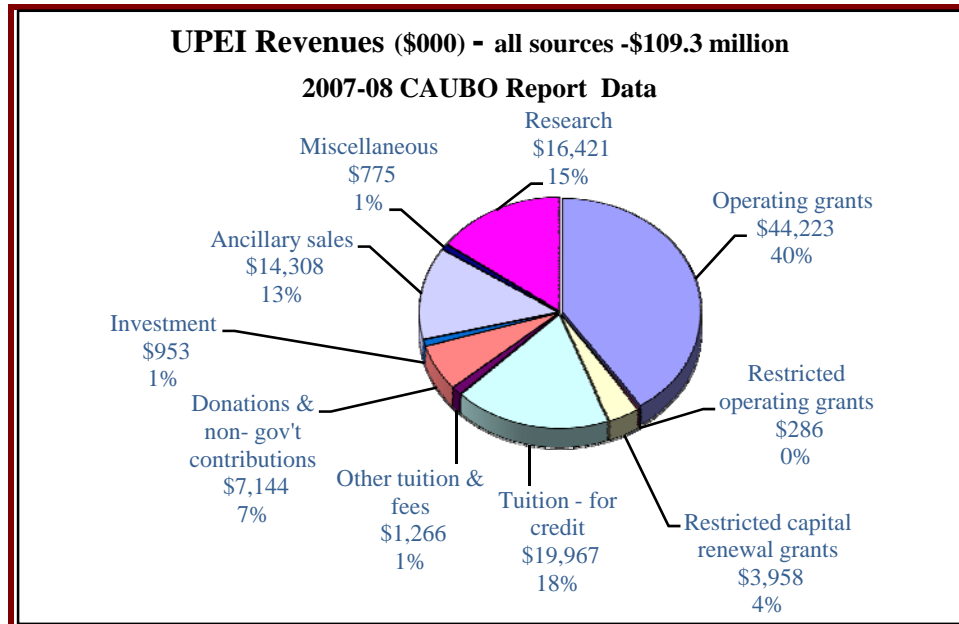


Chart 2 – Growth in Research

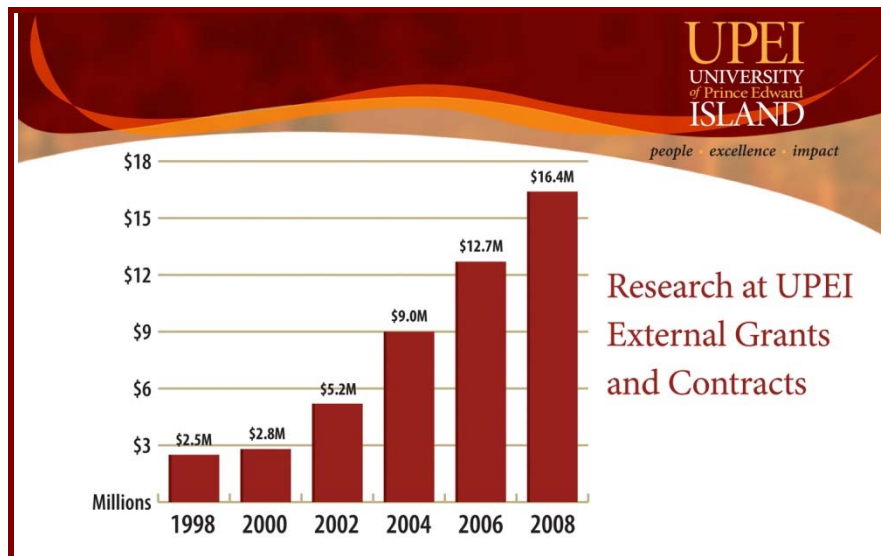


Chart 3 – 2009-10 Operating Revenues

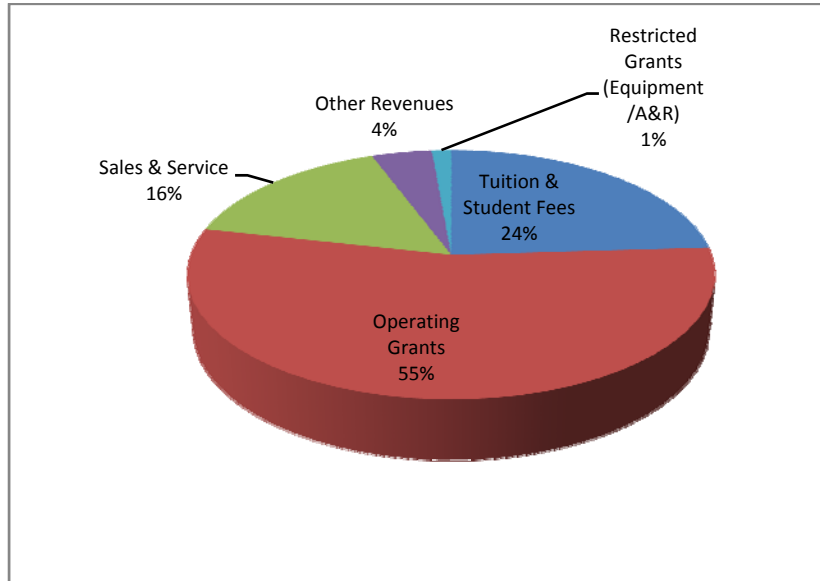
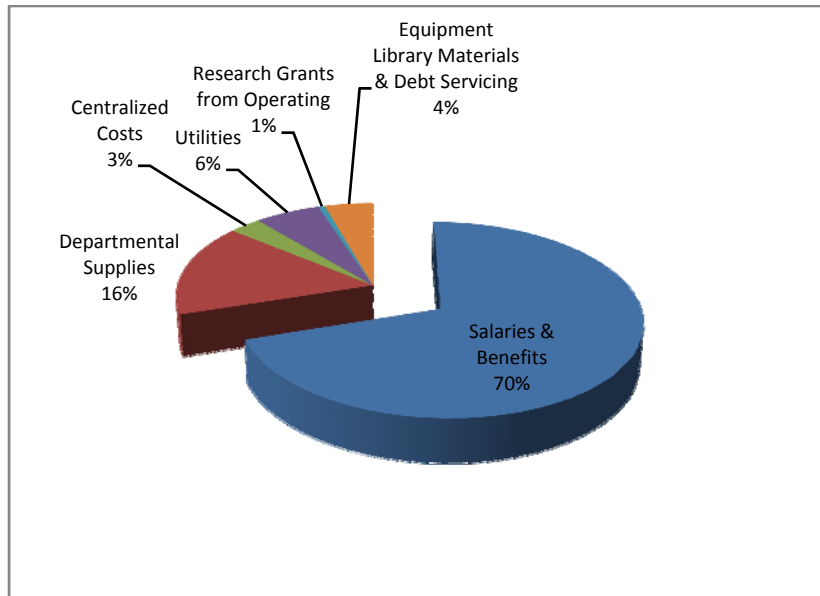


Chart 4 – 2009-10 Operating Expenditures



**University of Prince Edward Island
2009-10 Operating Budget**

**Combined Summary of Revenues & Expenditures
Main Campus & AVC**

	2009-2010 Budget Main Campus	2009-2010 Budget AVC	2009-2010 Total Combined	2008-2009 Total Combined	<i>Increase (Decrease)</i>
Gross Operating Revenues:					
Tuition & Student Fees:	\$15,957,766cr	\$5,592,192cr	\$21,549,958cr	\$20,147,356cr	\$1,402,602
Operating Grant	\$29,861,973cr	\$19,834,485cr	\$49,696,458cr	\$46,774,544cr	\$2,921,914
Ancillaries / Sales & Service	\$7,387,268cr	\$6,932,870cr	\$14,320,138cr	\$13,724,595cr	\$595,543
Other Revenues	\$2,973,968cr	\$951,443cr	\$3,925,411cr	\$3,976,855cr	(\$51,444)
Total before Restricted Grants	\$56,180,975cr	\$33,310,990cr	\$89,491,965cr	\$84,623,350cr	\$4,868,615
Restricted Grants:					
Alterations and Renovations	\$350,360cr	\$600,000cr	\$950,360cr	\$950,360cr	\$0
Equipment	\$314,120cr	\$0	\$314,120cr	\$314,120cr	\$0
Total Restricted Grants	\$664,480cr	\$600,000cr	\$1,264,480cr	\$1,264,480cr	\$0
Total Main Campus Revenues	\$56,845,455cr	\$33,910,990cr	\$90,756,445cr	\$85,887,830cr	\$4,868,615
Expenditures:					
Salaries and Benefits	\$38,647,208	\$24,854,750	\$63,501,958	\$59,241,350	\$4,260,608
Departmental Supplies and Other	\$9,258,664	\$5,324,483	\$14,583,147	\$14,714,361	(\$131,214)
Centralized Costs	\$2,663,271	\$0	\$2,663,271	\$2,654,273	\$8,998
Utilities	\$3,030,717	\$2,421,748	\$5,452,465	\$4,931,785	\$520,680
Research	\$142,392	\$429,000	\$571,392	\$571,392	\$0
Capital Expenditures	\$3,103,203	\$881,009	\$3,984,212	\$3,953,920	\$30,292
Total Gross Expenditures	\$56,845,455	\$33,910,990	\$90,756,445	\$86,067,081	\$4,689,364
Net Operating Surplus/(Deficit) before Allocation from Surplus	\$0	\$0	\$0	\$179,251cr	(\$179,251)
Allocation from Surplus	\$0	\$0	\$0	\$179,251cr	\$179,251
Net Operating Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0

Assumptions:

1. The 2009-2010 operating grant to the Atlantic Veterinary College reflects the funding provided in the Interprovincial Funding Agreement for the period 2006-07 to 2010-11. The agreement provided a 5.8% increase over the 2008-2009 operating grant with no change to the Non-Space Grant. In consideration of the Provinces contributing their proportionate share towards funding of the AVC, the Provinces each have a number of guaranteed seats for fully qualified applicants. The seat allocation is provided in Schedule #1 of the AVC Operating Budget.
2. The government of PEI will provide operating grants to the Main Campus based upon funding contained in the Provincial budget announced in April 2009. The Province will provide a separate capital grant to fund long-term debt for the Capital Renewal Program.
3. Undergraduate tuition, international fees, DVM tuition, graduate program tuition and other fees will increase as recommended in this budget.
4. Salaries and benefits budgets are held at status quo (core cost increases) based upon detailed estimates developed for this budget; including wage settlement costs, increments and benefit costs. Most other costs are maintained at status quo or lower, with the exception of building operating costs- mainly utilities. Exceptions to the status quo approach occur in certain program budgets, such as the Accelerated Nursing Program and the MBA Program, where expenditures increased based on multi-year plans and funding.
5. Separately funded programs and ancillary enterprise budgets are based upon multi-year revenue and expenditure plans.

Recommendations:

1. That undergraduate tuition rates increase to \$471 per course, an increase of \$18 per course.
2. That Graduate program and DVM tuition rates increase as presented in the Schedule of Tuition Fees on page 23-26 of this budget.
3. That the balanced budget of revenues and expenditures be approved as presented in the 2009-10 UPEI Operating Budget.

Operating Revenues:

Provincial Operating Grants

Atlantic Veterinary College

The AVC budget is based on a 5 year business plan. At the request of the Deputies' Committee (comprised of the designates of the 4 provincial Deputy Ministers of Education), the College commissioned Grant Thornton Consulting to assist in the preparation of a Strategic Plan for the College, as well as a Business Plan, and an Economic Impact Study. These studies were provided to the Provinces to assist them in determining the level of operating and capital grant support for the 2006-07 to 2010-11 Interprovincial Funding Agreement.

The five year Interprovincial Funding Agreement was signed in December, 2008 and was retroactive to the academic year beginning September, 2006. The level of provincial support for the College was established at a 5.8% annual increase, which allows for the infrastructure expansion but is otherwise largely a "status-quo" level of support. A non-space grant of \$600,000 per year was also provided for in the Interprovincial Funding Agreement.

Chart 5 – AVC Operating Grants

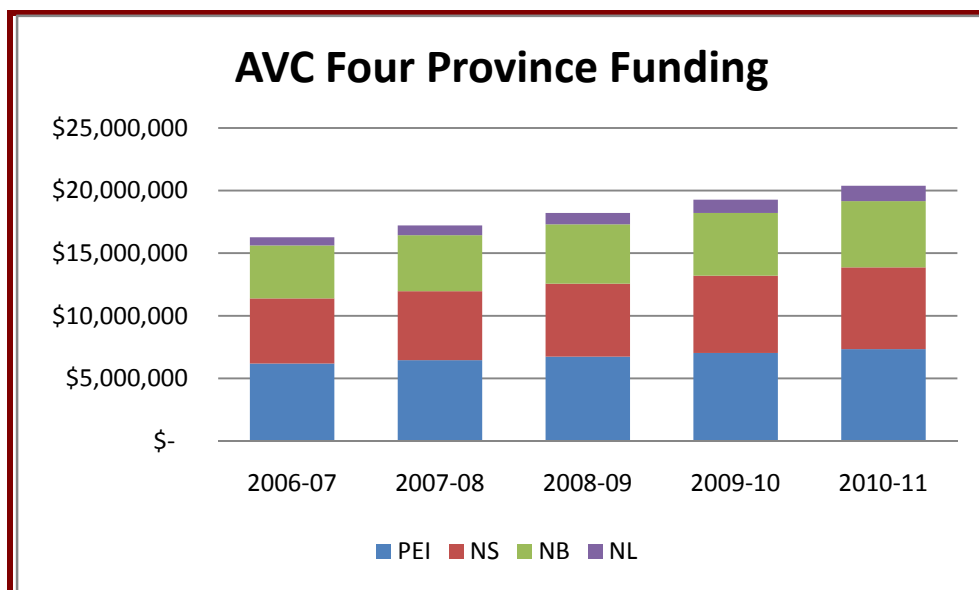


Chart 6 – AVC Graduate Programs Grant

2006-07	\$ 637,957
2007-08	\$ 674,959
2008-09	\$ 714,106
2009-10	\$ 755,524
2010-11	\$ 799,345

Main Campus

The Province of PEI announced its operating grant to UPEI for 2009-10 in its recent budget. The grant is based on status quo increases for salary, benefits, energy and building operating costs, plus additional funding for the Accelerated Nursing Program approved last year.

Chart 7 – Main Campus Operating Grants

Fiscal year	Base Operating Grant	Residence Mortgage Grant*	Nursing Expansion	Tuition Replacement	Total
2006-07	\$22,011,773	\$140,000			\$22,151,773
2007-08	\$23,411,773	\$140,000		\$2,100,000	\$25,651,773
2008-09	\$27,161,773	\$140,000	\$249,100	\$600,000	\$28,150,873
2009-10	\$29,296,773	\$140,000	\$565,200	0	\$30,001,973

*Residence Mortgage Grant is included in Ancillary revenue

Main Campus receives restricted grants for equipment and renovations, and for ongoing provincial commitments to fund debt retirement under the Core Renewal program, for the Regis & Joan Duffy Research Centre (INH-NRC) and for capital maintenance.

Chart 8 – Main Campus Restricted Grants

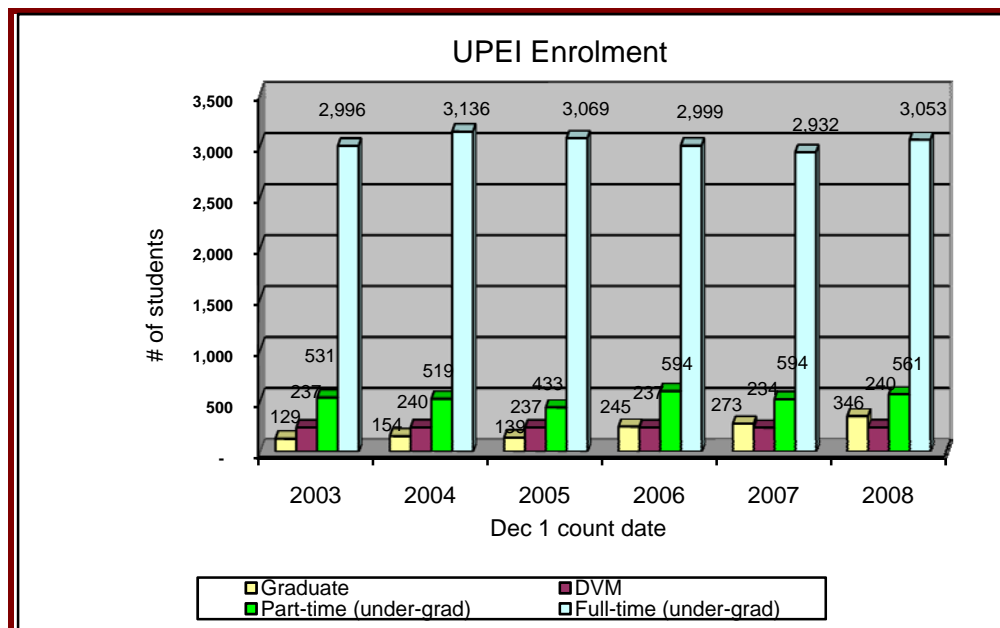
Year	Restricted A&R / Equipment grant	Core Renewal - Debt Retirement**
2006-07	\$664,480	\$ 1,595,648
2007-08	\$664,480	\$ 2,144,642
2008-09	\$664,480	\$ 2,829,494
2009-10	\$664,480	\$ 2,751,606

**Core Renewal Grant supports capital debt servicing and is not part of operating budget.

Enrolment & Tuition Rates:

Enrolment

Chart 9 – Enrolment History 2003-2008 (December 1st count date)



From a budget perspective, the particular challenge is predicting undergraduate enrolment. PEI High school enrolment is expected to decline by twenty-five per cent through 2017 and UPEI recruits about 28% of Island high school graduates. Based upon maintaining a first year class of 800 and upon normal retention rates, undergraduate enrolment is predicted as follows:

Chart 10 – Undergraduate Enrolment - Actual & Predicted (shaded in blue)

Year	First	Second	Third	Fourth	Undeclared	B'Ed	Totals
2005-06	800	806	645	592	69	145	3,057
2006-07	798	772	618	624	43	144	2,999
2007-08	828	718	554	626	56	150	2,932
2008-09	904	749	572	618	61	149	3,053
2009-10	800	840	562	594	39	150	2,985
2010-11	800	744	630	583	40	150	2,947
2011-12	800	745	558	654	40	150	2,947
2012-13	800	745	559	579	40	150	2,873

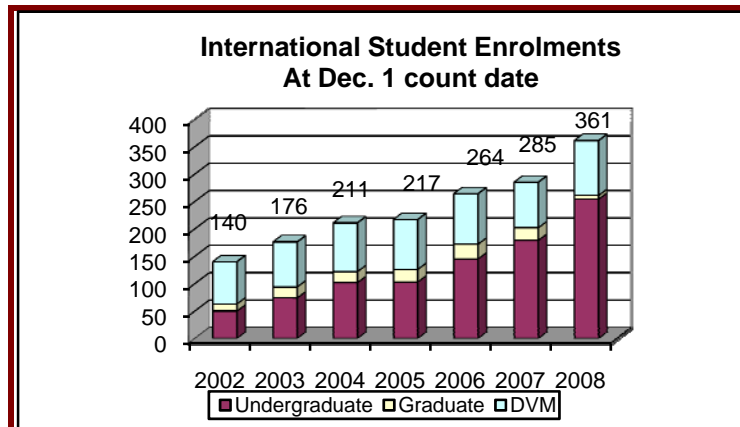
DVM program enrolment has remained stable at between 235-240 students. The number of DVM student seats reserved for students from Nova Scotia was restored to

16 seats per year beginning in 2007-08. Between 2002-03 and 2006-07 Nova Scotia utilized 11 seats per year. The number of DVM student seats reserved for students from Newfoundland and Labrador increased from 2 seats per year to 3 seats per year beginning in 2007-08.

Graduate student enrolment is predicted to trend upward as new programs and out-reach initiatives are developed and approved.

International enrolment has been another growth area for the University, with a commitment to grow international student base to ten per cent of total enrolment. This carries with it additional costs in the form of international liaison, recruitment, on-campus support, and language training. Substantial growth in this area will help offset the impact of declining k-12 enrolments.

Chart 11 – International Enrolment



Tuition & Fees

Tuition rates for Canadian students in undergraduate programs are recommended to increase by \$18 per course from \$453 to \$471 per course.

A Graduate Programs Support Fee is introduced in this budget as part of a new initiative. Beginning in 2009-10 graduate students will be charged an additional \$300 per program year (\$60 per course). This new fee will be used to provide increased on-campus support to graduate students and graduate programs with the formation of an Office of Graduate Studies reporting to the VP Academic Development. The growth in both graduate programs and students at UPEI necessitates a more concentrated and formalized approach to program development, coordination and support.

The International fee will increase to \$5,000 in 2009-10. This additional funding will provide targeted resources to further support the specific requirements of this growing part of the University community.

The Music Instruction Fee will increase to \$250 and revenue generated will be used to provide individual instruction to Music Students.

The Education Professional Fee will increase to \$190 per year and these revenues will be directed to support practicum placement and professional development for student teachers.

The Admin and Athletic Fee will increase to \$170 per year and part of the increase will be directed to support first year student programs and orientation.

In 2008-09, UPEI ranked second lowest among Atlantic Universities for Canadian undergraduate tuition and fourth lowest for international tuition rates. For 10 courses in 2009-10, rates will be \$4,710 and \$9,710 respectively.

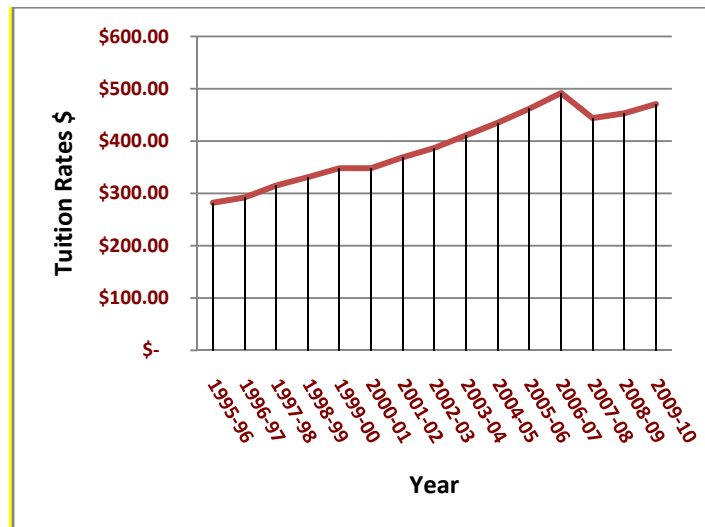
Chart 12 – Tuition Rates 2008-09 – Atlantic Universities

University	Rank (Lowest)	Cdn. Student
Memorial University of NL	1	\$2,550
University of Prince Edward Island	2	\$4,530
St. Thomas University	3	\$4,570
Université de Moncton	4	\$4,920
Atlantic School of Theology	5	\$5,210
University of New Brunswick	6	\$5,482
N.S. Agricultural College	7	\$5,500
N.S. College of Art & Design	8	\$5,500
Mount St. Vincent University (Arts)	9	\$5,500
Saint Mary's University Arts)	10	\$5,580
Université Sainte-Anne	11	\$5,660
Cape Breton University	12	\$5,660
University of King's College (Arts)	13	\$6,030
Dalhousie University (Arts)	14	\$6,030
St. Francis Xavier University	15	\$6,205
Acadia University	16	\$6,652
Mount Allison University	17	\$6,720
Average - Atlantic Universities		\$5,429

Chart 13 – 2008-09 Comparison of International Student Fees (Sample of Canadian Universities)

Memorial University of NL	\$8,800
University of Prince Edward Island	\$8,940
University of New Brunswick	\$11,491
Mount St. Vincent University (Arts)	\$10,845
Saint Mary's University Arts)	\$11,160
Cape Breton University	\$11,320
Dalhousie University (Arts)	\$13,290
St. Francis Xavier University	\$12,410
Acadia University	\$12,939
Mount Allison University	\$13,440
Bishops University	\$12,593
McGill University	\$13,965
Brock University	\$12,702
U of Ottawa	\$14,482
Queens University	\$15,690
York University	\$14,705
U of Winnipeg	\$3,994
U of Saskatchewan	\$11,482
U of Calgary	\$16,881
Simon Fraser University	\$14,610

Chart 14 – Undergraduate Tuition Rates at UPEI – past 15 years (per course)



AVC Tuition Rates

Tuition for DVM students will increase by 4%, i.e., to \$9,348, as recommended in the Business Plan for the 2006-07 to 2010-11 period.

The DVM international fee has been increased by 2% for the incoming 2009-10 class to \$40,180. The international fee remains flat for each incoming class for the 4 years of the DVM program while the tuition is subject to the annual increase as indicated above. The DVM international fees for the second, third and fourth year classes have been maintained at \$39,392, \$38,620, and \$37,860 respectively. The 2% increase per succeeding class is consistent with the recommendation in the AVC Business Plan.

Chart 15 – 2008-09 DVM Tuition Rates at Canadian Veterinary Colleges

Veterinary College	Cdn. Student	Int'l student
St HY	\$3,200	Not applicable
UCVM	\$10,000	Not applicable
OVC	\$5,724	\$51,196
WCVM	\$6,553	Not applicable
AVC	\$8,988	\$48,380

A full listing of 2009-10 student tuition and fee rates is provided on Page 23.

Other Revenues

Ancillary Enterprises

Ancillary revenues are generated by the Bookstore, Residences, Food & Conference Services, and Vending (see page 42 for details).

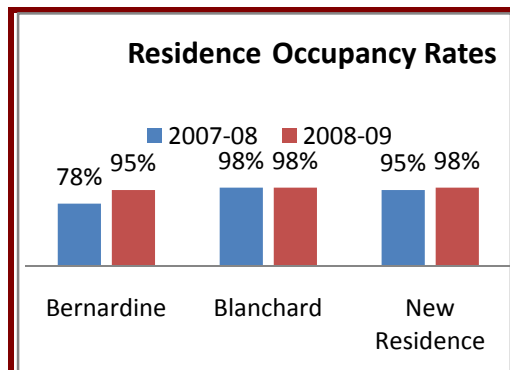


The Residence, Conference & Food Services operation is operating under a business plan developed in conjunction with the Residence Renewal Plan which saw the construction of the New Residence and major renovations to the Bernardine and Blanchard Halls. Under its business plan, the Residences, Food & Conference Services is budgeted to reach break-even status in 2009-10, with any accumulated deficits repaid over the following five years. The long term debt related to the construction of the New Residence is amortized over 25 years.

Actual occupancy rates were strong in 2008-09 as demonstrated by the chart below and revenue targets in the business plan will be exceeded. Any surplus revenues will be applied to residence debt reduction.

Room rates will increase by 3.5% and meal plan rates by 3% in 2009-10.

Chart 16 – Residence Occupancy Rates – Academic year



Other Revenues

Other revenues are generated from parking, overhead recoveries, fitness memberships, athletic camps, central printing, restricted grants, investment income, and revenues generated by the Centre for Life-Long Learning programs. Parking fees, as applicable to faculty, staff and student permits, will increase by 2%.

The Atlantic Veterinary College revenues from Diagnostic Services, the Veterinary Teaching Hospital, Animal Resources and other sources are expected to increase by 5.2% in 2009-10 (see page 30).

Operating Expenditures:

Status Quo Budget

This budget is effectively a status quo budget with most non-salary departmental budgets frozen at last year levels. The Province provided some new funding for year two of the Accelerated Nursing program. In addition, new resources were allocated to support graduate student programs and international students based on new enrolment and tuition revenues. Core expenditure increases are based on detailed estimates and include salary and benefit costs, utilities, and new space costs (cleaning & maintenance) for the AVC expansion, MacDougall Hall and the new Track & Field Complex.

Salaries & Benefits

Wage costs are budgeted at \$63.5 million which represents an increase of \$4.3 million in 2009-10. Wage costs include provision for salary settlements, increments, sabbatical leaves, benefit costs, as well as, new permanent and term funded positions.

Term and separately funded positions include those funded by: the Federal Indirect Costs of Research (ICR) grant; NRC and AAFC for operation of the INH building; AIF projects; Life Long Learning program fees; and term based projects.

Four collective agreements (CUPE 1870, CUPE 501, IBEW and FA2) remain to be settled and this budget includes an estimated salary settlement factor. The Faculty Association contract is in place until June 30, 2010.

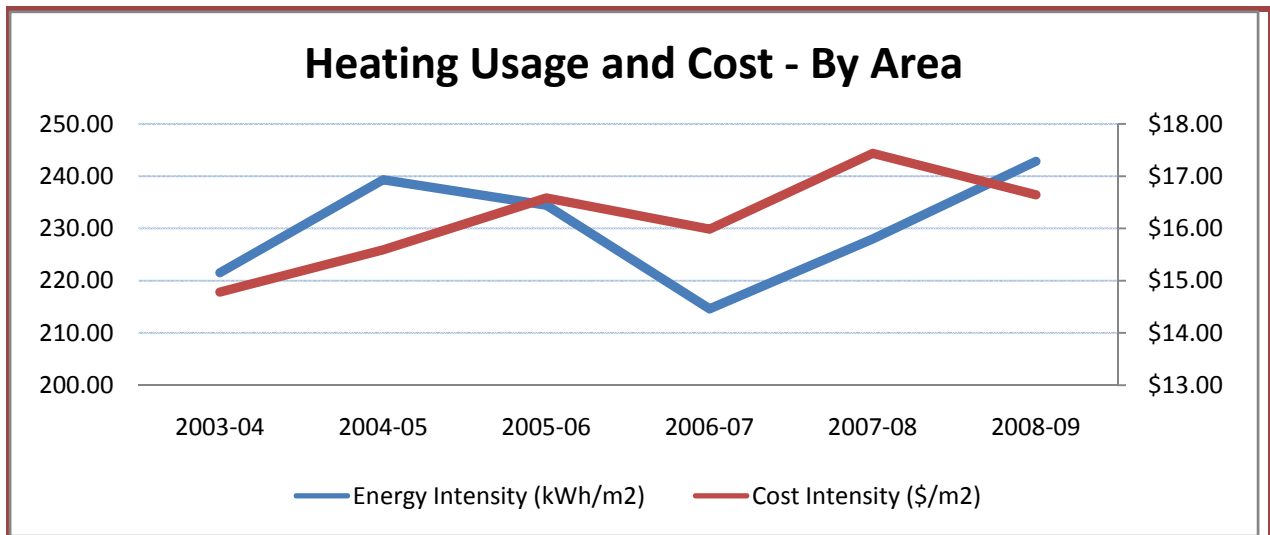
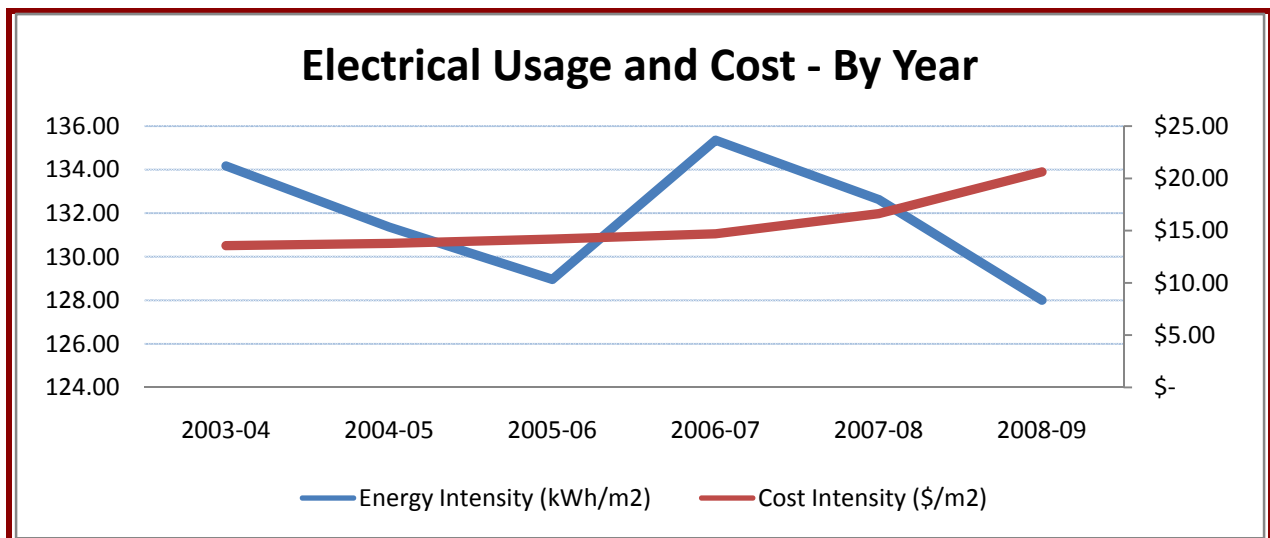
Pension Plan Deficit

With the drop in global equity markets, UPEI Pension Plan investments have fallen in value by 20% (\$27 million at March 31, 2009) since April 30, 2008. This will likely increase the plan deficit to about \$35 million or 25% of plan liabilities. Extraordinary contributions will likely be needed within the next three years. The University operating budget currently contributes 13% of pensionable payroll or about \$4.8 million annually to the plan.

Utilities

Utility costs (electricity, heat and water) are budgeted to rise by 20% in 2009-10, which reflects the combined effect of rate increases, energy savings and new space costs related to the new AVC annex. The University's Energy Management Plan continues to have a positive effect on energy consumption. While both energy rates and floor space have significantly increased since 2002, annual year over year energy costs have been moderated by energy conservation measures.

Chart 17a & 17b – Energy Consumption



Other Expenditures

The Main Campus budget includes central support services provided to AVC that include maintenance, security, library, computing, audio visual, graphics, human resources, accounting, procurement, registration, student services, research administration, and other services. The AVC budget provides an annual transfer to the Main campus budget to cover these costs. The facilities costs transfer budget for 2009-10 is \$4.5 million and includes new space costs associated with the expansion.

The budget includes new expenditure budgets for programs and services funded directly by new revenues including the MBA program, Accelerated Nursing Program, Integrated Marketing and soft dollar programs brought into the operating budget.

Ancillary Enterprises

Ancillary Enterprises expenditures are detailed in Appendix C of the Main campus operating budget. These include salaries & benefits, cost of goods sold, catering, debt servicing and other expenditures needed to generate ancillary revenues. Ancillary expenditures are budgeted at \$7.0 million for 2009-10.

Chart 19 – Summary Expenditure Budgets \$(000)

	2008-09	2009-10	Increase
AVC Programs	\$ 28,344	\$ 29,451	\$ 1,107
AVC Facility Costs	\$ 4,051	\$ 4,460	\$ 409
Main Campus Programs	\$ 46,924	\$ 49,867	\$ 2,943
Ancillary Enterprises	\$ 6,748	\$ 6,978	\$ 230
Total	\$ 86,067	\$ 90,756	\$ 4,689

Capital Expenditures, Debt Servicing and Internal Financing

Most of the University's external debt is funded by separate capital grants from the Province of PEI, with the exception of Residences construction and renovation debt, which is funded by Residence operating revenues. The AVC operating budget includes financing of Phase III of the AVC Expansion capital project.

In addition to Residence long term debt, the operating budget includes capital expenditures for equipment, library materials and internal financing (the amortization of capital purchases over several budget years).

Budget Development Task Force

Early in 2009, the University formed a Budget Development Task Force with a mandate to engage the campus community in identifying savings of 2% (or \$1.5 million) within the UPEI operating budget. Both interim and longer term savings, as well as new revenue initiatives, were sought and these savings were to be used to address the challenges in funding the pension plan and student scholarships, and to free up resources for priorities in the 2009-10 budget. Many suggestions were received and as a result twenty-one project teams were formed with mandates to find expenditure savings and develop new revenue opportunities.

Examples of the work undertaken by the various project teams are as follows:

- The Travel & Representation project team will present recommendations on changes to travel policy and reduction to 2009-10 travel and representation operating budgets.
- The Endowment and Special Purpose project team has developed recommendations on the administration of investment income.
- The Credit Card Discount project team is examining ways to reduce costs. The team will continue its work over the summer to develop a plan and communication strategy for possible implementation in 2010-11.
- The Printing, Paper, and Photocopy team will present recommendations to reduce paper consumption and printing costs.
- The Energy Conservation team will present recommendations leading to further energy savings.
- The Special Event & Catering team will present recommendations leading to a 10% reduction in cost for 2009-10.
- The Staff Recruitment team has developed revised guidelines for costs related to the recruitment of faculty and staff.
- Budget Efficiencies project teams are developing recommendations to achieve salary and benefit budget savings.
- The Overhead Recoveries project will be recommending changes to UPEI's Research Overhead policy.

These savings will be essential in meeting the challenges presented by the growth in core operating costs, the pension plan deficit and level of base operating grant funding.

2009-10 Tuition Rates**Under –Graduate Tuition****2009-10 2008-09**

Credit Tuition	3 Semester Hours	\$471	\$453
	6 Semester Hours	\$942	\$906
Other Tuition	3 Semester Hours	\$303	\$291
	6 Semester Hours	\$606	\$582
	Student Success Fee	\$400	\$400
	Options Program	\$300	\$300
	Co-op Program Fee (Business, Computer Science, Physics)	\$461	\$461
	HRM Program (non-refundable)	\$200	\$200
	Business Co-op Work Term	\$576	\$576
	Computer Science Co-op Work Term	\$576	\$576
	Physics Co-op Work Term Fee	\$576	\$576
	Dietetic Co-op Work Term	\$1,000	\$1,000
ACE Program Fee	\$4,710	\$4,530	
Course based PLAR	\$236	\$227	
Program based PLAR	\$471	\$453	
Transition Program	\$744	\$744	

<i>International Fee</i> (All programs except DVM)			
	International Fee Full-time Student (Academic Year)	\$5,000	\$4,410
	International Fee Part-time Student (Per Course)	\$500	\$441

<i>Doctor of Veterinary Medicine</i>			
	Canadian	\$9,348	\$8,988
	Year 1 International	\$49,528	\$48,380
	Year 2 International	\$48,740	\$47,608
	Year 3 International	\$47,968	\$46,848
	Year 4 International	\$47,208	\$46,108
	DVM Special - non-Cdn. (10 4th year rotations)	\$49,528	\$48,380

Masters & PhD Tuition**2009-10****2008-09**

Masters Programs	Master of Arts Program	\$6,210	\$6,210
	Master of Science (M Sc. M VSc.)	\$6,210	\$5,934
	Master of Arts, Education & Science/ Course	\$621	\$621
	Master of Arts, Education & Science/ Course - Audit	\$415	\$415
PhD Program	PhD/Program Science	\$9,315	\$8,901
	Graduate Programs Support Fee (in addition to above fees):		
	Per program year	\$300	\$0
	Per course (credit)	\$60	\$0
	Per course (audit)	\$40	\$0

Other Masters Programs	Master of Education - Nunavut/Course	\$1,200**	\$1,200
	Master of Education - Community Colleges	\$12,000**	new
	Master of Business / Program	\$22,900**	\$21,600
	Master of Business Course	\$2,290**	new
	Master of Applied Health Research/ Program	\$12,240**	\$12,240

** Includes Graduate Programs Support fee of \$300 per program year/\$60 per course

Other Fees	Out-of-Province Fee (per course)	\$275	\$275
	Maintenance of Status Fee - MA, M Ed, MSc, PhD	\$339	\$339
	Thesis-Master of Education	\$2,724	\$2,484
	Course Retake Fee – first retake - Master of Business	\$1,000	\$1,000
	Course Retake Fee – second retake - Master of Business	\$2,000	\$2,000
	International Fee Full-time Student (Academic Year)	\$5,000	\$4,410
	International Fee Part-time Student (Per Course)	\$500	\$441

Other Program and Course Fees:**2009-10 2008-09**

Other Fees	Laboratory Fee (per course)	\$15	\$15
	Music Instruction Fee	\$250	\$150
	Education Professional Fee	\$190	\$75
	Nursing-1st Year Fee	\$75	\$75
	Canadian Nursing Student Association Fee	\$5	\$5
	UPEI Nursing Student Association Fee	\$10	\$10
	Salamanca Program Fee	\$100	\$100
	SCVMA Fee	\$17	\$17

	Athletic & Admin Fee - Full time	\$170	\$154
	Admin Fee - Part-time (per course)	\$5	\$3
	Technology Fee - Full time	\$30	\$30
	Technology Fee - Part- time (per course)	\$3	\$3
	Fitness Centre Fee - Full -time (per semester)	\$34	\$34
	MAPUS - Part-time (per course)	\$10	\$10
	Challenge Examination	\$100	\$100
	Transcript:		
	Additional charge if by registered mail	\$5	\$5
	Additional charge if "rush" service required	\$10	\$10
Application Fees	Professional programs:		
	BEEd, BScN, DVM Canadian	\$50	\$50
	Graduate (MSc, MA, MBA, M'ED, MVSC, PhD on each application)	\$75	\$75
	International - undergraduate	\$75	\$75
	International - graduate	\$100	\$100
	DVM Foreign (applications through VMCAS)	\$50	\$50
	DVM Special, Advanced Standing, Transfer Students	\$100	\$100
	Other programs - on first application only	\$50	\$50
Miscellaneous Fees	SAVS Laundry Fees - DVM	\$50	\$50
	Rabies Vaccination Fee (AVC)	\$100	\$100
	Late Payment Fees (fees and balance, if applicable, not paid in full)		
	Fall & Winter Semesters		
	Full-time	\$60	\$60
	Part-time	\$30	\$30
	Summer Sessions		
	After last day for advance registration	\$25	\$25
	NSF Returned cheque Administration Fee	\$20	\$20
	Reinstatement Fee (after cancellation of registration)		
	Full-time students	\$50	\$50
	Part-time students	\$25	\$25

Tuition Deposits (Non-Refundable)**2009-10****2008-09**

	All programs	\$100	\$100
	First year -Nursing	\$500	\$500
	First year -Education	\$500	\$500
	First year -DVM	\$500	\$500
	First year - Radiography	\$500	\$500
	Master of Business	\$1,000	\$1,000

Residences Rates (Academic Year)**2009-10****2008-09**

<i>Room</i>	Bernardine Hall:		
	Double	\$3,898	\$3,766
	Single	\$4,976	\$4,807
	New Residence		
	1 Bedroom Suite	\$5,520	\$5,335
	2 or 3 Bedroom Suite	\$5,264	\$5,085
	Blanchard Hall	\$5,118	\$4,944
Meal Services	7 Day Meal Plan (includes \$100 retail cash per term)	\$3,590	\$3,486
	5 Day Meal Plan (includes \$100 retail cash per term)	\$3,478	\$3,377
Other	Security Deposit	\$300	\$300

ATLANTIC VETERINARY COLLEGE
UNIVERSITY OF PRINCE EDWARD ISLAND

Operating Budget
Fiscal 2009 - 2010

	<u>Budget 2008-2009</u>	<u>Budget 2009-2010</u>	<u>Increase / (Decrease)</u>	
Revenues:				
Operating Grant	18,736,771	19,834,485	1,097,714	Schedule 1
Tuition & Student Fees	5,509,265	5,592,192	82,927	Schedule 2
Sales, Service Revenues	6,585,139	6,932,870	347,731	Schedule 3
Other Revenues	964,198	951,443	(12,755)	Schedule 3
	<u>31,795,373</u>	<u>33,310,990</u>	<u>1,515,617</u>	
Restricted Grants:				
Non- Space - Alterations/Renovations	600,000	600,000	-	Schedule 1
	<u>600,000</u>	<u>600,000</u>	<u>-</u>	
Total Revenues	<u>32,395,373</u>	<u>33,910,990</u>	<u>1,515,617</u>	
Expenditures:				
Salaries & Benefits	23,219,845	24,854,750	1,634,905	Schedule 4
Departmental Supplies, Other	5,761,449	5,324,483	(436,966)	
Utilities	2,107,635	2,421,748	314,113	Schedule 5
Research	439,000	429,000	(10,000)	Schedule 6
Capital Expenditures	867,444	881,009	13,565	Schedule 7
	<u>32,395,373</u>	<u>33,910,990</u>	<u>1,515,617</u>	
Total Expenditures	<u>32,395,373</u>	<u>33,910,990</u>	<u>1,515,617</u>	
Net Operating Budget before Appropriation from Surplus	-	-	-	
Appropriation from Surplus	-	-	-	
Net	-	-	-	

**ATLANTIC VETERINARY COLLEGE
UNIVERSITY OF PRINCE EDWARD ISLAND**

2009-2010 Operating Budget

Schedule #1

Interprovincial Funding Agreement:

	Budget 2008-2009	Budget 2009-2010	Increase/ (Decrease)
Operating Grants ¹:			
New Brunswick	4,735,111	5,009,748	274,637
Newfoundland	910,597	1,059,754	149,157
Nova Scotia	5,638,530	5,976,544	338,014
Prince Edward Island	6,738,427	7,032,915	294,488
	<u>18,022,666</u>	<u>19,078,961</u>	<u>1,056,295</u>
PEI Grad. Program	<u>714,106</u>	<u>755,524</u>	<u>41,418</u>
TOTAL	<u>18,736,771</u>	<u>19,834,485</u>	<u>1,097,714</u>
 Non-Space Fund:			
New Brunswick	101,400	101,400	-
Newfoundland	17,550	15,600	(1,950)
Nova Scotia	124,800	124,800	-
Prince Edward Island	356,250	358,200	1,950
	<u>600,000</u>	<u>600,000</u>	<u>-</u>
TOTAL	<u>600,000</u>	<u>600,000</u>	<u>-</u>
 GRAND TOTAL	<u>19,336,771</u>	<u>20,434,485</u>	<u>1,097,714</u>

¹ **Interprovincial Funding Agreement**

<u>Province</u>	<u>Seats per Year</u>
New Brunswick	13
Nova Scotia	16
Newfoundland	3
PEI	10
International Seats	18
TOTAL	<u>60</u>

UPEI Operating Budget 2009-10
ATLANTIC VETERINARY COLLEGE
UNIVERSITY OF PRINCE EDWARD ISLAND

2009 - 2010 Operating Budget

Schedule #2

	<u>Budget</u> <u>2008-2009</u>	<u>Budget</u> <u>2009-2010</u>	<u>Increase /</u> <u>(Decrease)</u>
Tuition & Student Fees:			
DVM Tuition	2,118,327	2,243,405	125,078
DVM International Fees	3,164,351	3,117,973	(46,378)
Grad Program Fees	145,337	148,243	2,906
Grad Program International Fees	66,050	67,371	1,321
Rabies Vaccination Fees	5,200	5,200	-
VMCAS Application Fees	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Total Tuition & Student Fees:	<u><u>5,509,265</u></u>	<u><u>5,592,192</u></u>	<u><u>82,927</u></u>

**ATLANTIC VETERINARY COLLEGE
UNIVERSITY OF PRINCE EDWARD ISLAND**

2009-2010 Operating Budget

Schedule #3

Sales, Service, and Other Revenues ¹

	<u>Budget 2008-2009</u>	<u>Budget 2009-2010</u>	<u>Increase / (Decrease)</u>
Sales, Service:			
Diagnostic Services	2,232,071	2,264,460	32,389
Veterinary Teaching Hospital	2,943,000	3,262,342	319,342
Animal Resources	360,000	360,000	-
Restricted Funding	721,478	721,478	-
Miscellaneous	328,590	324,590	(4,000)
Subtotal	<u>6,585,139</u>	<u>6,932,870</u>	<u>347,731</u>
Other:			
Research / Admin. Overheads ²	428,362	547,500	119,138
Interest on Investment	170,000	-	(170,000)
Canada Research Chair	-	-	-
Wages, Salaries, INH Recoveries ³	365,836	403,943	38,107
Subtotal	<u>964,198</u>	<u>951,443</u>	<u>(12,755)</u>
TOTAL SALES, SERVICE & OTHER	<u><u>7,549,337</u></u>	<u><u>7,884,313</u></u>	<u><u>334,976</u></u>

1 Excludes assisted research, endowments, gifts, special projects.

2	Indirect Costs of Research - Facilities	247,500	247,500	-
	Research Overhead	180,862	300,000	119,138
	Total	<u>428,362</u>	<u>547,500</u>	<u>119,138</u>
3	Dean's Office	44,138	70,000	25,862
	Companion Animals	52,501	34,658	(17,843)
	Health Management	18,663	18,663	-
	CVER	14,963	-	(14,963)
	Indirect Costs of Research	235,571	280,622	45,051
	Total	<u>365,836</u>	<u>403,943</u>	<u>38,107</u>

**ATLANTIC VETERINARY COLLEGE
UNIVERSITY OF PRINCE EDWARD ISLAND**

2009-2010 Operating Budget

Schedule #4

Salaries and Fringe Benefits

	Budget 2008-2009	Budget 2009-2010	Increase / (Decrease)
Faculty & Staff:			
FVM Faculty ¹	8,017,007	8,557,903	540,896
FVM Staff	8,195,635	8,643,663	448,028
FVM Benefits	3,559,885	3,784,716	224,831
Subtotal	19,772,527	20,986,282	1,213,755
FC Staff ²	2,730,313	3,075,692	345,379
FC Benefits	717,005	792,777	75,772
Subtotal	3,447,318	3,868,468	421,150
TOTAL SALARIES, BENEFITS	23,219,845	24,854,750	1,634,905

¹ Faculty of Veterinary Medicine

² UPEI Facilities Costs

**ATLANTIC VETERINARY COLLEGE
UNIVERSITY OF PRINCE EDWARD ISLAND**

2009-2010 Operating Budget

Schedule #5

Utilities

	Actuals 2006-2007	Actuals 2007-2008	Budget 2008-2009	Budget 2009-2010
Heat	782,421	877,821	1,078,308	1,120,000
Electricity	613,045	747,895	897,579	1,170,000
Water	100,974	122,746	131,748	131,748
Total	1,496,440	1,748,462	2,107,635	2,421,748

Increase / 2009-10 Budget vs. 2008-09 Budget ¹

314,113

¹ See Appendix 3 for a summary of incremental costs associated with the expansion.

UPEI Operating Budget 2009-10
ATLANTIC VETERINARY COLLEGE
UNIVERSITY OF PRINCE EDWARD ISLAND

2009-2010 Budget

Schedule #6

Research / Internal

	<u>Budget 2008-2009</u>	<u>Budget 2009-2010</u>	<u>Increase / (Decrease)</u>
Faculty start-up	50,000	50,000	-
I & I, unspecified	14,000	14,000	-
Grad. student scholarships	62,000	62,000	-
DVM graduate program awards	155,000	155,000	-
Internal research competition	40,000	40,000	-
Grad Student Stipends ¹	<u>118,000</u>	<u>108,000</u>	<u>(10,000)</u>
	<u>439,000</u>	<u>429,000</u>	<u>-10,000</u>

¹ Graduate student stipends transferred from salary budget

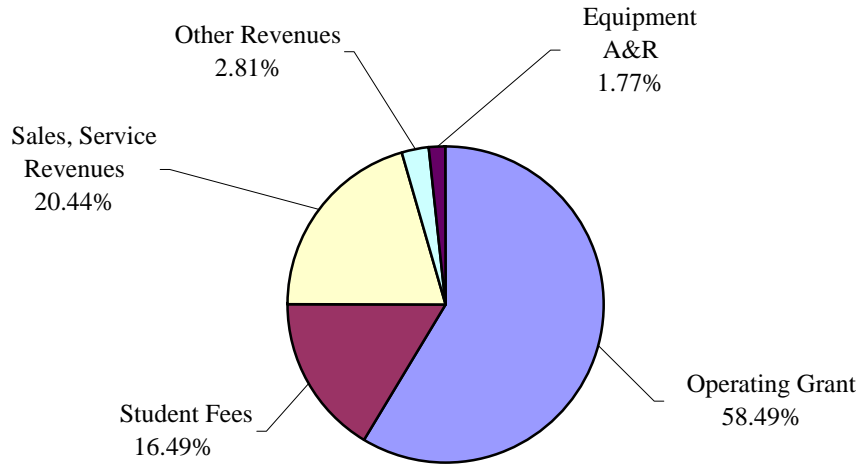
Schedule #7

Capital Expenditures

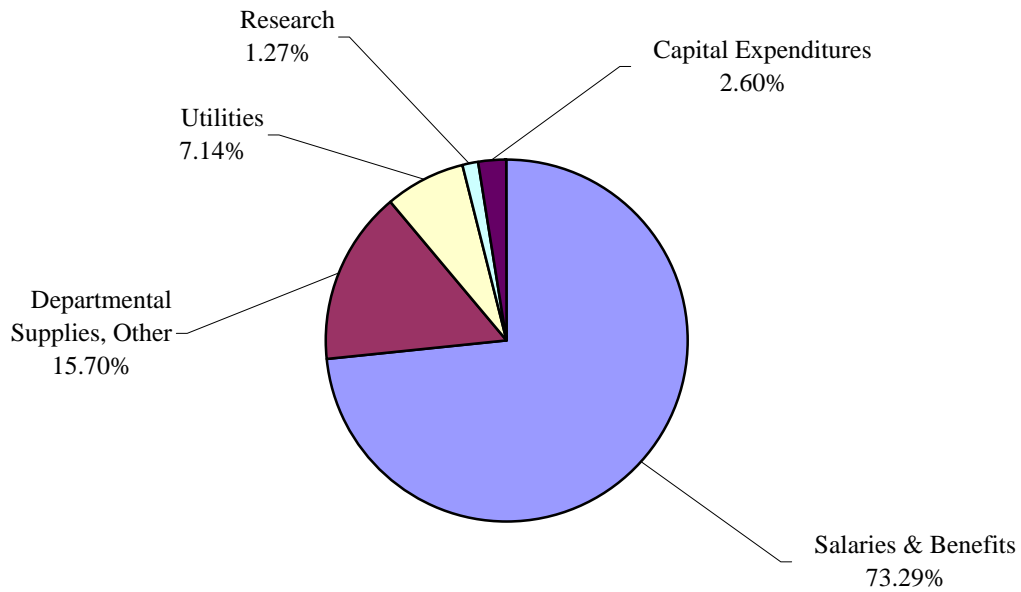
	<u>Budget 2008-2009</u>	<u>Budget 2009-2010</u>	<u>Increase / (Decrease)</u>
Books and Periodicals	167,050	165,600	(1,450)
Alterations/Renovations	26,000	95,800	69,800
Equipment - Dean's Office	574,000	140,398	(433,602)
Equipment	100,394	123,211	22,817
Phase III - Obligation	<u>0</u>	<u>356,000</u>	<u>356,000</u>
TOTALS	<u>867,444</u>	<u>881,009</u>	<u>13,565</u>

APPENDIX 1

**2009-2010
AVC Revenue Budget**



**2009-2010
AVC Expenditure Budget**



APPENDIX 2**Doctor of Veterinary Medicine Program
2008-2009 Tuition****1. Residents**

<u>College</u>	<u>Students/ Class</u>	<u>Tuition</u>
AVC	60	8,988
OVC	111	5,724
St.-Hy.	84	3,200
WCVM	71	6,553
UCVM	30	10,000

2. Non-Residents

<u>College</u>	<u>In US \$</u>	<u>In CDN \$^b</u>
AVC	45,496 ¹	48,380
OVC	48,144	51,196
St.-Hy.	N/A	N/A
WCVM	N/A	N/A

¹ Exchange rate as of September 1, 2008 - \$1.0634
Exchange rate as of April 15, 2009 - \$1.2178

Note: 2009-10 Tuition Fees are not yet available from Veterinary Colleges listed

APPENDIX 3**AVC Expansion - Incremental Operating Costs**

	<u>Phase II</u> ¹	<u>Phase III</u> ²	<u>Total</u>
Service Workers	25,801	26,098	51,899
Maintenance Workers	<u>(2,804)</u>	<u>16,128</u>	<u>13,324</u>
TOTAL SALARIES	<u>22,997</u>	<u>42,226</u>	<u>65,223</u>
FRINGE BENEFITS			
Fringe Benefits (25%)	<u>5,749</u>	<u>10,557</u>	<u>16,306</u>
TOTAL, SALARIES & BENEFITS	<u>28,746</u>	<u>52,783</u>	<u>81,529</u>
SUPPLIES, EQUIPMENT & OTHER			
Cleaning Supplies	-	2,535	2,535
Protective Clothing	122	180	302
Equipment	-	2,237	2,237
Equipment Maintenance	-	2,570	2,570
Maintenance General	-	-	-
Service Contracts	-	4,160	4,160
Waste Removal	-	571	571
Heat	-	40,702	40,702
Electricity	-	43,702	43,702
Water	-	571	571
Insurance	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL, SUPPLIES, EQUIPMENT & OTHER	<u>122</u>	<u>97,228</u>	<u>97,350</u>
ONE TIME COSTS			
Cleaning Equipment	-	9,460	9,460
Training	<u>-</u>	<u>260</u>	<u>260</u>
TOTAL ONE-TIME COSTS	<u>-</u>	<u>9,720</u>	<u>9,720</u>
TOTAL EXPENDITURES	<u>51,865</u>	<u>201,957</u>	<u>253,822</u>

¹ Phase II incremental costs phased in over two fiscal years: 2008-09 and 2009-10.² Phase III incremental costs phased in over two fiscal years: 2008-09 and 2009-10.

**Main Campus
University of Prince Edward Island
2009-2010 Operating Budget**

		2008-09 Budget	2009-10 Budget	<i>Increase (Decrease)</i>
Gross Operating Revenues:				
<i>Main Campus Revenues:</i>				
Tuition & Student Fees:	Schedule #1	\$14,638,091cr	\$15,957,766cr	\$1,319,675
Operating Grant		28,037,773cr	29,861,973cr	1,824,200
Ancillaries	Appendix B	7,139,456cr	7,387,268cr	247,812
Other Revenues	Schedule #1	<u>3,012,657cr</u>	<u>2,973,968cr</u>	<u>(38,689)</u>
Total before Restricted Grants		<u>52,827,977cr</u>	<u>56,180,975cr</u>	<u>3,352,998</u>
Restricted Grants:				
Alterations and Renovations		350,360cr	350,360cr	0
Equipment		<u>314,120cr</u>	<u>314,120cr</u>	<u>0</u>
Total Restricted Grants		<u>664,480cr</u>	<u>664,480cr</u>	<u>0</u>
Total Main Campus Revenues		<u>\$53,492,457cr</u>	<u>\$56,845,455cr</u>	<u>\$3,352,998</u>
Expenditures:				
Salaries and Benefits	Schedule #2	39,609,682	42,580,801	2,971,119
Departmental Supplies and Other		9,471,166	9,785,096	313,930
Centralized Costs - Other	Schedule #3A	2,604,366	2,663,271	58,905
Utilities		2,824,150	3,030,717	206,567
Research		132,392	142,392	10,000
Capital Expenditures	Schedule #3B	<u>3,081,276</u>	<u>3,103,203</u>	<u>21,927</u>
Total Gross Expenditures		<u>57,723,032</u>	<u>61,305,480</u>	<u>3,582,448</u>
AVC Facility Costs Transfer		4,051,324cr	4,460,025cr	408,701
Total Net Expenditures		<u>53,671,708</u>	<u>56,845,455</u>	<u>3,173,747</u>
Net Operating Surplus/(Deficit) before Allocation from Surplus		<u>(\$179,251)</u>	<u>\$0</u>	<u>\$179,251</u>
Allocation from Surplus		<u>\$179,251</u>	<u>\$0</u>	<u>\$179,251</u>
Net Operating Surplus/(Deficit)		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Main Campus
University of Prince Edward Island
2009-2010 Operating Budget

Schedule #1

	Budget 2008-09	Budget 2009-10	Increase (Decrease)
Tuition & Student Fees:			
Tuition -Full-time	\$11,605,975cr	\$12,370,011cr	\$764,036
Tuition - Summer School	840,931cr	875,815cr	\$34,884
Tuition - Part-time	641,457cr	659,512cr	\$18,055
Tuition - Post-graduate programs	486,069cr	927,869cr	\$441,800
Athletic & Admin Fee	470,179cr	502,179cr	\$32,000
Technology Fee	90,000cr	90,000cr	\$0
Other Fees	503,480cr	532,380cr	\$28,900
Total Tuition & Student Fees	\$14,638,091cr	\$15,957,766cr	\$1,319,675
Other Revenues:			
Interest Income	\$253,000cr	\$253,000cr	\$0
Donations	50,000cr	149,794cr	\$99,794
Overhead Recoveries	590,821cr	683,081cr	\$92,260
Sports Centre & Athletic Camps	448,068cr	448,068cr	\$0
Other Grants	449,457cr	317,338cr	(\$132,119)
Centre for Life-Long Learning	778,909cr	719,777cr	(\$59,132)
Central Printing	253,554cr	255,062cr	\$1,508
Other	188,848cr	147,848cr	(\$41,000)
Total Other Revenues	\$3,012,657cr	\$2,973,968cr	(\$38,689)

Schedule #2**Salaries and Benefits:**

	Budget 2008-09	Budget 2009-10	Increase (Decrease)
Full-time Teaching	\$13,432,995	\$14,563,677	\$1,130,682
Part-time Teaching	2,821,364	3,157,906	336,542
Support Staff	15,238,034	16,496,838	1,258,804
Benefits	8,117,289	8,362,380	245,091
Total Salaries and Benefits	\$39,609,682	\$42,580,801	\$2,971,119

Main Campus
University of Prince Edward Island
2009-2010 Operating Budget

Schedule #3**Centralized Costs Other :****Schedule #3 A**

	Budget 2008-09	Budget 2009-10	Increase (Decrease)
Annual Reporting	\$17,160	\$17,160	\$0
Bad Debt Expense	87,000	87,000	0
Board of Governors	46,593	46,593	0
Credit Card Fees	115,600	125,600	10,000
General Academic Requirements	140,650	140,650	0
General Administrative Requirements	130,000	130,000	0
Graduation	32,000	36,000	4,000
Group Benefits Committee	19,278	19,278	0
Insurance	234,877	234,877	0
Memberships	103,900	103,900	0
Faculty Development (PDTR)	206,625	216,625	10,000
Professional Fees	200,000	210,000	10,000
Property Tax	4,000	4,000	0
Postal Costs	66,140	66,140	0
Staff and Faculty Recruitment	130,000	130,000	0
Scholarships	1,000,543	1,025,448	24,905
Telephone	70,000	70,000	0
Total	<u>\$2,604,366</u>	<u>\$2,663,271</u>	<u>\$58,905</u>

Capital Expenditures**Schedule #3 B**

	Budget 2008-09	Budget 2009-10	Increase (Decrease)
Capital Expenditures :			
Library Books and Periodicals	\$610,965	\$620,965	\$10,000
Equipment	300,224	301,154	930
Equipment - Restricted	314,120	314,120	0
Computer Labs and Network Upgrade	170,000	170,000	0
Alterations and Renovations	350,360	350,360	0
Deferred Maintenance	175,000	175,000	0
Internal Financing	82,356	82,356	0
Debt Servicing	<u>1,078,251</u>	<u>1,089,248</u>	<u>10,997</u>
Total Capital Expenditures	<u>\$3,081,276</u>	<u>\$3,103,203</u>	<u>\$21,927</u>

**Main Campus
University of Prince Edward Island
2009-2010 Operating Budget**

Appendix A**Operating Expenditures by Faculty/Unit**

	Budget 2008-2009	Budget 2009-2010	Increase (Decrease)
Faculty of Arts			
Full-time Teaching	5,828,435	6,244,958	\$416,523
Part-time teaching	860,457	953,326	92,869
Support Staff	627,054	641,910	14,856
Benefits	1,657,821	1,799,735	141,914
Departmental Supplies	243,174	256,983	13,809
Faculty of Arts Total	\$9,216,941	\$9,896,912	\$679,971
Faculty of Science			
Full-time Teaching	\$4,159,717	\$4,257,100	\$97,383
Part-time teaching	271,500	315,980	44,480
Support Staff	816,988	837,712	20,724
Benefits	1,052,535	1,087,556	35,021
Departmental Supplies	436,028	482,348	46,320
Faculty of Science Total	\$6,736,768	\$6,980,696	\$243,928
School of Business			
Full-time Teaching	\$1,211,738	\$1,507,519	\$295,781
Part-time teaching	205,600	249,500	43,900
Support Staff	258,095	322,041	63,946
Benefits	371,517	463,768	92,251
Departmental Supplies	199,079	242,841	43,762
School of Business Total	\$2,246,029	\$2,785,669	\$539,640
Faculty of Education			
Full-time Teaching	\$1,098,311	\$1,303,788	\$205,477
Part-time teaching	283,500	331,200	47,700
Support Staff	243,306	232,704	(10,602)
Benefits	347,846	399,689	51,843
Departmental Supplies	237,446	163,010	(74,436)
Faculty of Education Total	\$2,210,409	\$2,430,391	\$219,982
School of Nursing			
Full-time Teaching	\$884,794	\$1,050,312	\$165,518
Part-time teaching	654,001	769,816	115,815
Support Staff	322,680	476,246	153,566
Benefits	353,486	455,856	102,370
Departmental Supplies	120,857	156,472	35,615
School of Nursing Total	\$2,335,818	\$2,908,702	\$572,884

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Appendix A**Operating Expenditures by Faculty/Unit**

	Budget 2008-2009	Budget 2009-2010	Increase (Decrease)
Academic Development			
Part-time teaching	\$331,506	\$318,543	(\$12,963)
Support Staff	4,872,865	5,229,603	356,738
Benefits	1,361,915	1,402,945	41,030
Departmental Supplies	2,918,181	2,992,041	73,860
Academic Development Total	\$9,484,467	\$9,943,132	\$458,665
Finance & Facilities			
Support Staff	\$6,042,017	\$6,589,766	\$547,749
Benefits	1,779,741	1,870,858	91,117
Departmental Supplies	1,708,877	1,767,085	58,208
Finance & Facilities Total	\$9,530,635	\$10,227,709	\$697,074
Research and Development			
Support Staff	\$364,028	\$356,531	(\$7,497)
Benefits	117,030	114,133	(2,897)
Departmental Supplies	27,737	27,737	0
Research and Development Total	\$508,795	\$498,401	(\$10,394)
President & Advancement Services			
Support Staff	\$750,572	\$832,788	\$82,216
Benefits	232,104	246,222	14,118
Departmental Supplies	303,787	244,592	(59,195)
President & Advancement Services Total	\$1,286,463	\$1,323,602	\$37,139
General Requirements and Ancillaries			
Full-time Teaching	\$250,000	\$200,000	(\$50,000)
Part-time teaching	214,800	219,541	4,741
Support Staff	175,785	198,728	22,943
Benefits	618,648	300,411	(318,237)
Sub-total Salaries & Benefits	1,259,233	918,680	(340,553)
Utilities	2,824,150	3,030,717	206,567
Research	114,966	124,966	10,000
Capital Expenditures	1,129,480	1,129,480	0
Ancillaries (excluding Utilities)	6,234,512	6,443,152	208,640
Centralized Costs (Sch. 3A)	2,604,366	2,663,271	58,905
General Requirements and Ancillaries Total	\$14,166,707	\$14,310,266	\$143,559
Total Expenditures	\$57,723,032	\$61,305,480	\$3,582,448

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Appendix B

	Budget 2009-2010				Budget 2008-2009
	Residence, Food & Conference Services	Bookstore	Parking	Total	Total
Revenue					
Sales	\$4,568,068cr	\$2,445,000cr	\$234,200cr	\$7,247,268cr	\$6,999,456cr
MPHEC Grant	\$140,000cr			\$140,000cr	\$140,000cr
Total Revenue	\$4,708,068cr	\$2,445,000cr	\$234,200cr	\$7,387,268cr	\$7,139,456cr
Expenditures (see Note #1)					
Purchases	\$1,619,898	\$1,843,004	\$0	\$3,462,902	\$3,431,839
Salaries and Benefits	925,800	252,793	11,794	1,190,387	1,174,370
Utilities	509,269	35,000	0	544,269	508,408
Supplies	214,671	50,503	17,959	283,133	252,837
Equipment & Maintenance	182,238	10,500	9,600	202,338	202,435
Telephone	84,500	1,200	0	85,700	85,700
Advertising	25,000	27,000	0	52,000	52,000
Total Expenditures	\$3,561,376	\$2,220,000	\$39,353	\$5,820,729	\$5,707,589
Net Revenue before Debt Servicing and Central Services	\$1,146,692cr	\$225,000cr	\$194,847cr	\$1,566,539cr	\$1,431,867cr
Debt Servicing and Central Services:					
Ancillary Services Administration				\$117,429	\$114,920
Debt Servicing				1,028,710	1,017,713
Residence (Deficit Carry-forward)/ Repayment				20,553	97,302cr
Total Debt Servicing and Central Services				\$1,166,692	\$1,035,331
Total Net Contribution from Ancillary Operations				\$399,847cr	\$396,536cr

Note #1

Expenditures are included in appropriate summarized categories in main document.