



PRINCE EDWARD ISLAND

2021-2022



Budget Highlights





A Healthier Island

Shingles Vaccine for Seniors

\$1.5 MILLION

Starting in January 2022, the shingles vaccine will be available to all Islanders aged 65 and older.

Revitalizing Primary Care

\$4.4 MILLION

To transform how primary care is delivered in PEI with an emphasis on rural health, seniors care, virtual care and mental health.

PEI Centre for Mental Well-being

\$3 MILLION

This will allow for the establishment of the Centre and a fund for advocacy groups to deliver mental health programming in the Community.

Diabetes Supports

\$1 MILLION

To enhance the Province's Diabetes Strategy, including options for glucose monitoring.

Recruitment of Nurses and Nurse Practitioners

\$1.5MILLION

To establish a multi-year recruitment and retention program to develop, attract, and retain nursing professionals.

Virtual Care

\$2.65 MILLION

Investment to further expand the use of virtual care technologies within our health care system.



Legacy for our Young Islanders

Universal Pre-K

\$2.9 MILLION

To support the implementation of a universal half-day program which ensures all children on PEI have access to a quality Pre-K program, beginning September 2021.

Additional Front Line Staff

\$4 MILLION

To provide additional front line staff including 20 teachers, 34 educational assistants, 12 school counsellors, 4 autism consultants, 8 bus drivers and 6 school administrative assistants.

\$25/day Day Care

\$625,000

Effective January 1, 2022 child care rates will be reduced to \$25/day. The annualized cost to fulfill this commitment is \$2.5M.

More Child Care Spaces

\$2 MILLION

To improve access to child care for families, we will designate 8 additional Early Years Centres and this will add 300 new spaces this year.

Island Advantage Bursary

\$500,000

Increases the Island Advantage Bursary, a needs based program, that will assist more Island students in their pursuit of post-secondary education studies.

Post-Secondary Supports

\$1.28 MILLION

These funds will support increases to our network of post-secondary partners, including UPEI, AVC, Holland College, and College d'Ile, to better support Island learners.



A Cleaner Environment

Energy Efficiency Equipment Program

\$5.6 MILLION

To provide extra supports for Islanders to transition from carbon emitting fuel sources.

Electric Vehicle Rebate

\$500,000

A program will be created to provide rebates for electric and plug-in hybrid vehicles.

Land Protection Fund

\$750,000

To allow organizations to apply for funding to protect land to help PEI meet its land targets.

Clean Tech Challenge Fund

\$250,000

To help Islanders develop and advance ideas to contribute to a clean technology sector in PEI.

Rural Transit Pilot Program

\$250,000

The Province plans to conduct a pilot program to operate a rural transit service.



An Inclusive and Robust Economy

Tax Changes

\$4.6 MILLION

Includes an increase in the Basic Personal Exemption to \$11,250 and an increase in the Low-Income Reduction Threshold to \$20,000 effective January 1, 2022.

Secure Income Pilot

\$2.3 MILLION

To extend the Secure Income Pilot that was launched in February 2020 and continue to address poverty in Prince Edward Island.

Summer Food Program

\$600,000

To address food insecurity by extending the School Food Program to be available to students through the summer.

Tourism Activation Grant Program

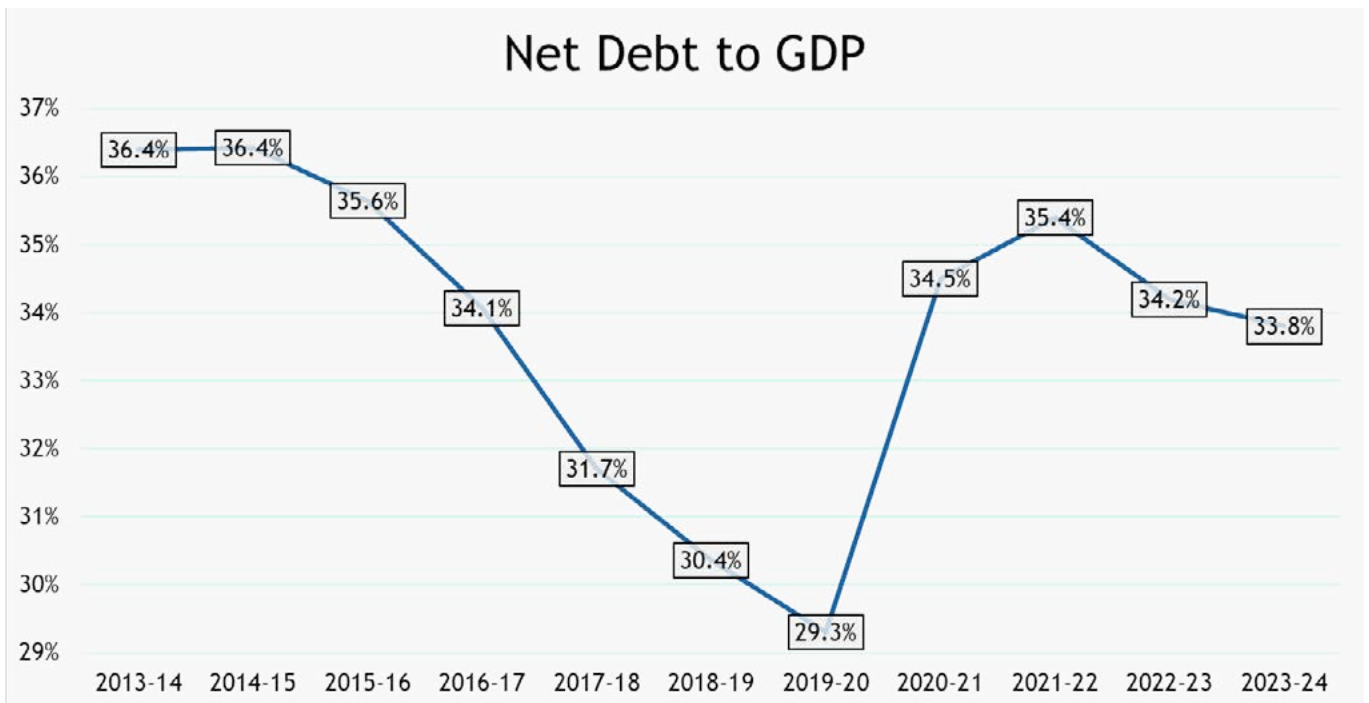
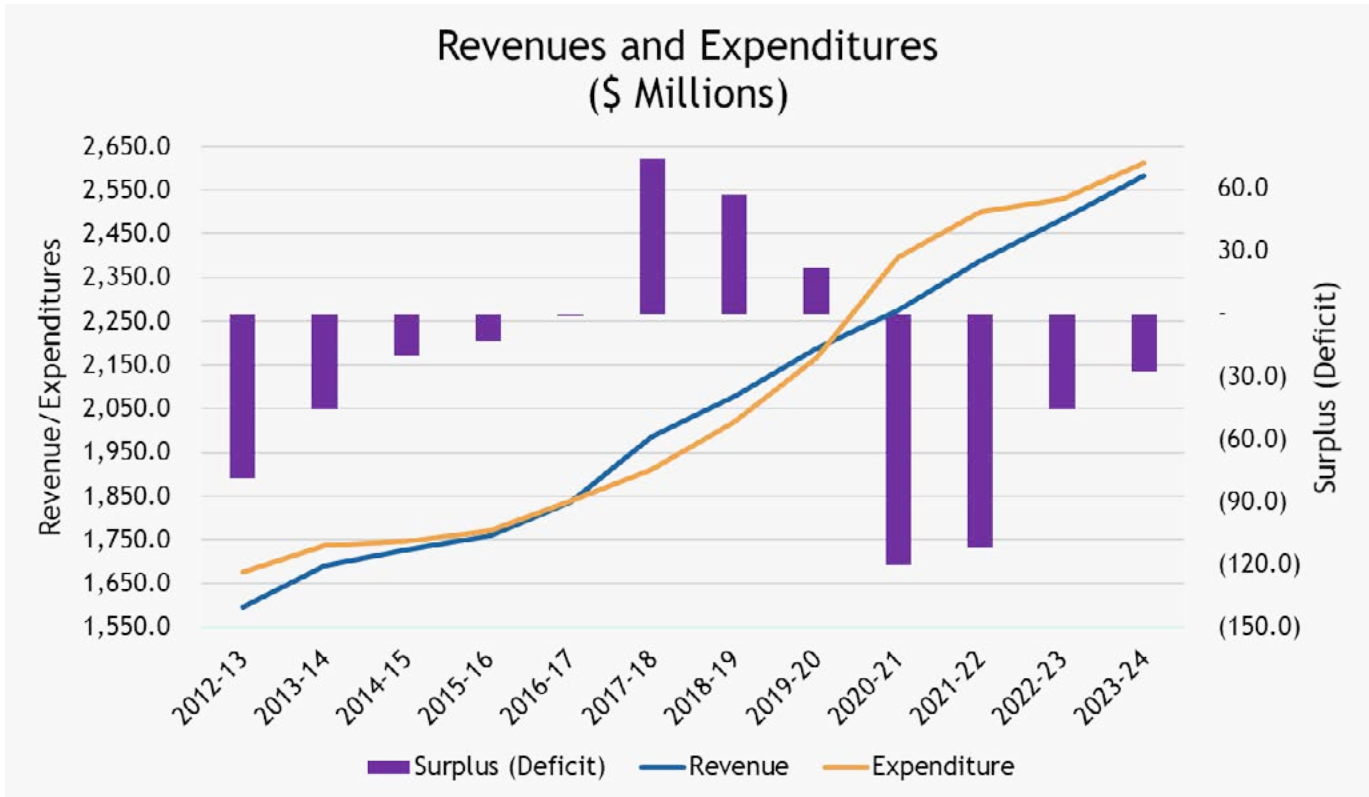
\$3 MILLION

To provide tourism businesses with non-repayable grants to assist with opening costs for the 2021 tourism season.

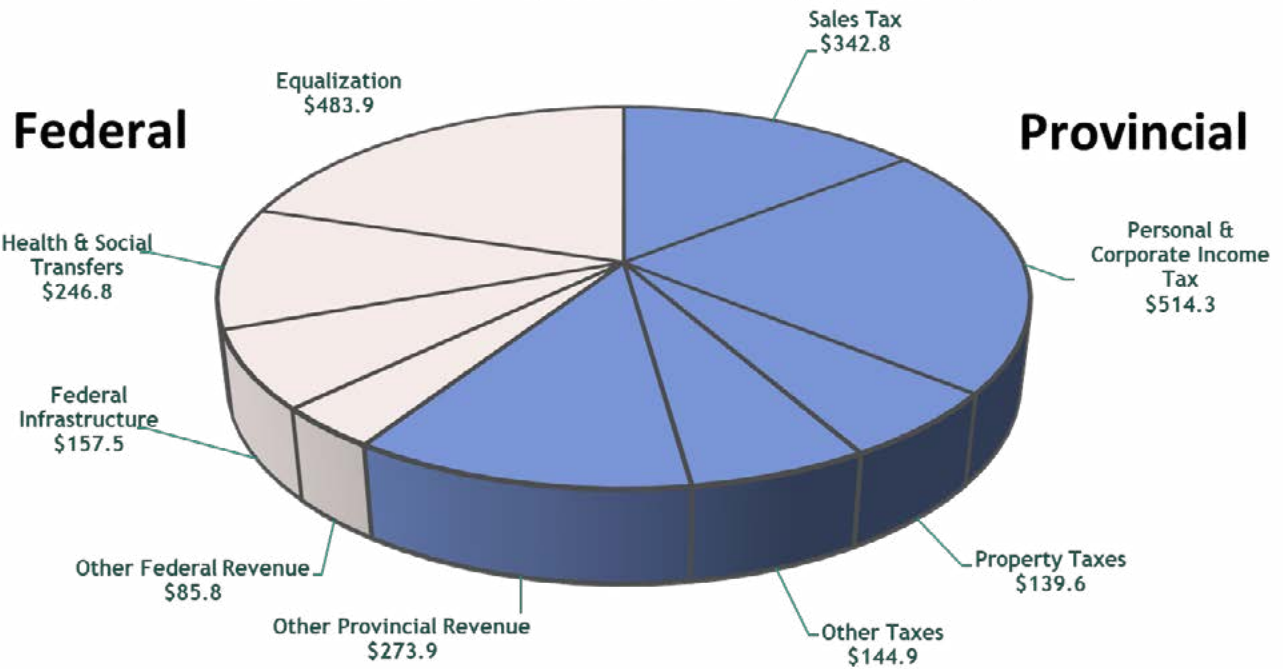
Small Business Tax Rate

\$2.8 MILLION

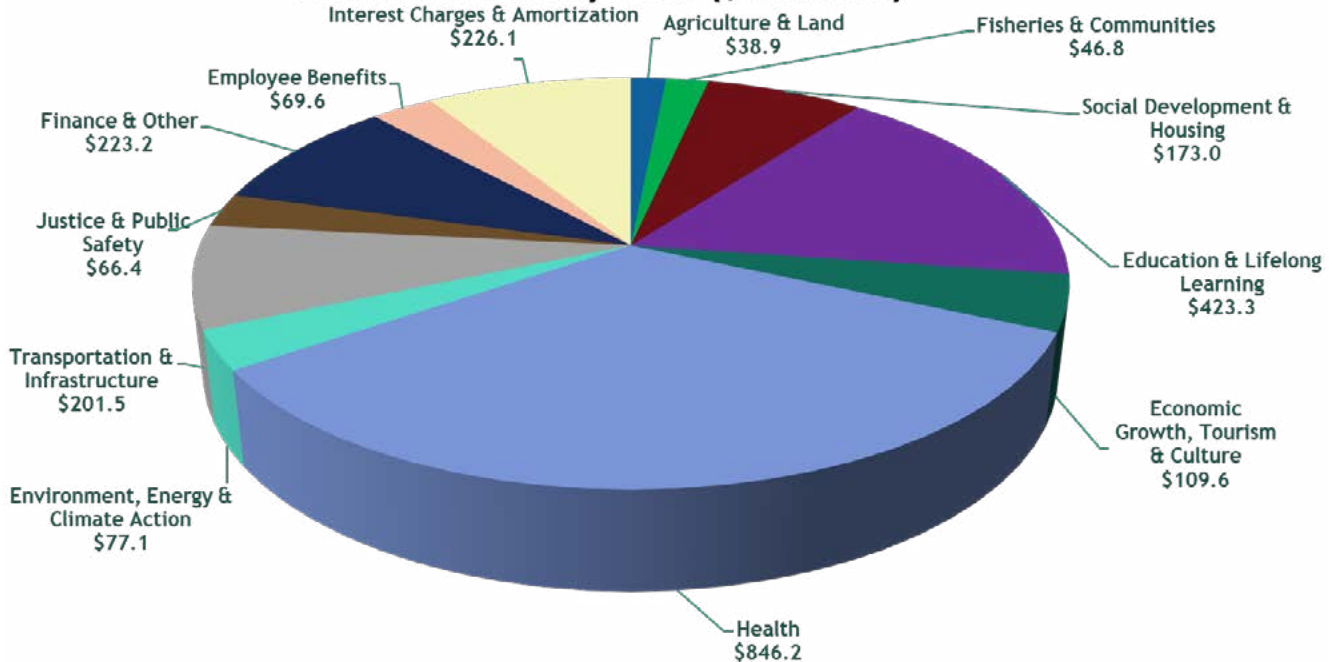
To reduce the Small Business Tax rate to 1% effective January 1, 2022.



Where the Money Comes From (\$ Millions)



Where the Money Goes (\$ Millions)



3 Year Plan				
	2020-21 Budget Forecast	2021-22 Budget Estimate	2022-23 Budget Plan	2023-24 Budget Plan
	(\$Millions)			
Revenue				
Provincial	1,332.9	1,415.5	1,482.4	1,537.3
Federal	943.6	974.0	1,002.7	1,047.2
	2,276.5	2,389.5	2,485.1	2,584.5
Expenditures				
Health	785.7	846.2	880.0	915.2
Other Departments	1,398.6	1,429.3	1,413.8	1,449.1
Interest	120.7	127.5	133.4	139.5
Amortization	91.5	98.6	103.6	108.6
Total Expenditure	2,396.5	2,501.6	2,530.8	2,612.4
Deficit	(120.0)	(112.1)	(45.7)	(27.9)
Net Debt	2,424.8	2,634.2	2,715.5	2,792.3
Net Debt / GDP	34.5	35.4	34.2	33.8



The Budget documents and previous years are available at:
PrinceEdwardIsland.ca/Budget